

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Westgold Resources Limited

ACN/ARSN 009 260 306

1. Details of substantial holder(1)

Name Connor, Clark & Lunn Financial Group Ltd. (CCL Ltd) and its related bodies corporate or managed investment schemes (the CCL Group Entities) listed in Annexure 'A', Robert Beauregard, and John Warren Stoddart.

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

08/12/2022

The previous notice was given to the company on

05/12/2022

The previous notice was dated

02/12/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 'B'					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Janine Tran Lam, Chief Compliance Officer	1800 McGill College Ave Suite 1300, Montreal, H3A 3J6, Quebec, Canada
John Warren Stoddart	54 Ardworld Gate Toronto, ON M5R 2W2 John Warren Stoddart
Robert Beauregard	1700 Rene-Levesque W, App 1104 Montreal, Quebec, H3H 2V1 Robert Beauregard

Signature

print name

President, Robert Beauregard

sign here



date 09/12/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is the Annexure A referred to in the Form 605 (Notice of ceasing to be a substantial holder) signed by me and dated 09/12/2022



Group Entities

Connor, Clark & Lunn Financial Group Ltd.	1400-130 King Street West P.O. Box 240 Toronto, ON M5X 1C8
Connor, Clark & Lunn Financial Group LP	1400-130 King Street West P.O. Box 240 Toronto, ON M5X 1C8
Global Alpha Capital Management Partnership	1800 McGill College Suite 2310 Montreal, Quebec H3A 3J6
Global Alpha Capital Management Ltd.	1800 McGill College Suite 2310 Montreal, Quebec H3A 3J6

Annexure B

This is the Annexure B referred to in the Form 605 (Notice of ceasing to be a substantial holder) signed by me and dated 09/12/2022



Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (\$AUD)	Class and number of securities affected (All Ordinary Securities)	Person's votes affected
12/05/2022	GACM	Sale	\$ 38,636.28	46,012	46,012
12/05/2022	GACM	Sale	\$ 73,611.46	87,664	87,664
12/05/2022	GACM	Sale	\$ 291,835.22	347,547	347,547
12/05/2022	GACM	Sale	\$ 1,666.80	1,985	1,985
12/05/2022	GACM	Sale	\$ 2,199.17	2,619	2,619
12/05/2022	GACM	Sale	\$ 29,853.85	35,553	35,553
12/05/2022	GACM	Sale	\$ 2,354.52	2,804	2,804
12/05/2022	GACM	Sale	\$ 35,489.08	42,264	42,264
12/05/2022	GACM	Sale	\$ 1,905.28	2,269	2,269
12/05/2022	GACM	Sale	\$ 2,813.83	3,351	3,351
12/05/2022	GACM	Sale	\$ 3,626.66	4,319	4,319
12/05/2022	GACM	Sale	\$ 2,377.19	2,831	2,831
12/05/2022	GACM	Sale	\$ 5,429.50	6,466	6,466
12/05/2022	GACM	Sale	\$ 37,610.16	44,790	44,790
12/05/2022	GACM	Sale	\$ 860.69	1,025	1,025
12/05/2022	GACM	Sale	\$ 1,961.54	2,336	2,336
12/05/2022	GACM	Sale	\$ 2,136.20	2,544	2,544
12/05/2022	GACM	Sale	\$ 1,812.91	2,159	2,159
12/05/2022	GACM	Sale	\$ 1,520.70	1,811	1,811
12/05/2022	GACM	Sale	\$ 3,253.00	3,874	3,874
12/05/2022	GACM	Sale	\$ 3,472.16	4,135	4,135
12/05/2022	GACM	Sale	\$ 3,526.74	4,200	4,200
12/05/2022	GACM	Sale	\$ 5,293.47	6,304	6,304
12/05/2022	GACM	Sale	\$ 17,993.09	21,428	21,428
12/05/2022	GACM	Sale	\$ 32,526.62	38,736	38,736
12/05/2022	GACM	Sale	\$ 7,337.30	8,738	8,738
12/05/2022	GACM	Sale	\$ 5,605.84	6,676	6,676
12/05/2022	GACM	Sale	\$ 27,045.06	32,208	32,208
12/05/2022	GACM	Sale	\$ 11,342.67	13,508	13,508
12/05/2022	GACM	Sale	\$ 70,840.45	84,364	84,364
12/05/2022	GACM	Sale	\$ 28,381.86	33,800	33,800
12/05/2022	GACM	Sale	\$ 5,252.32	6,255	6,255
12/05/2022	GACM	Sale	\$ 4,184.23	4,983	4,983
12/05/2022	GACM	Sale	\$ 5,461.41	6,504	6,504
12/05/2022	GACM	Sale	\$ 3,731.63	4,444	4,444

12/05/2022	GACM	Sale	\$ 33,205.94	39,545	39,545
12/05/2022	GACM	Sale	\$ 4,929.88	5,871	5,871
12/05/2022	GACM	Sale	\$ 10,505.49	12,511	12,511
12/06/2022	GACM	Sale	\$ 29,178.91	36,940	36,940
12/06/2022	GACM	Sale	\$ 55,593.95	70,381	70,381
12/06/2022	GACM	Sale	\$ 220,404.22	279,028	279,028
12/06/2022	GACM	Sale	\$ 1,259.10	1,594	1,594
12/06/2022	GACM	Sale	\$ 1,660.37	2,102	2,102
12/06/2022	GACM	Sale	\$ 22,546.91	28,544	28,544
12/06/2022	GACM	Sale	\$ 1,778.06	2,251	2,251
12/06/2022	GACM	Sale	\$ 26,802.89	33,932	33,932
12/06/2022	GACM	Sale	\$ 1,438.41	1,821	1,821
12/06/2022	GACM	Sale	\$ 2,124.83	2,690	2,690
12/06/2022	GACM	Sale	\$ 2,738.58	3,467	3,467
12/06/2022	GACM	Sale	\$ 1,795.44	2,273	2,273
12/06/2022	GACM	Sale	\$ 4,100.37	5,191	5,191
12/06/2022	GACM	Sale	\$ 28,404.80	35,960	35,960
12/06/2022	GACM	Sale	\$ 650.09	823	823
12/06/2022	GACM	Sale	\$ 1,481.85	1,876	1,876
12/06/2022	GACM	Sale	\$ 1,613.77	2,043	2,043
12/06/2022	GACM	Sale	\$ 1,368.90	1,733	1,733
12/06/2022	GACM	Sale	\$ 1,148.51	1,454	1,454
12/06/2022	GACM	Sale	\$ 2,457.38	3,111	3,111
12/06/2022	GACM	Sale	\$ 2,622.47	3,320	3,320
12/06/2022	GACM	Sale	\$ 2,663.54	3,372	3,372
12/06/2022	GACM	Sale	\$ 3,997.68	5,061	5,061
12/06/2022	GACM	Sale	\$ 13,588.65	17,203	17,203
12/06/2022	GACM	Sale	\$ 24,565.10	31,099	31,099
12/06/2022	GACM	Sale	\$ 5,541.15	7,015	7,015
12/06/2022	GACM	Sale	\$ 4,233.86	5,360	5,360
12/06/2022	GACM	Sale	\$ 20,426.02	25,859	25,859
12/06/2022	GACM	Sale	\$ 8,566.47	10,845	10,845
12/06/2022	GACM	Sale	\$ 53,501.51	67,732	67,732
12/06/2022	GACM	Sale	\$ 21,434.73	27,136	27,136
12/06/2022	GACM	Sale	\$ 3,966.88	5,022	5,022
12/06/2022	GACM	Sale	\$ 3,159.60	4,000	4,000
12/06/2022	GACM	Sale	\$ 4,124.86	5,222	5,222
12/06/2022	GACM	Sale	\$ 2,818.36	3,568	3,568
12/06/2022	GACM	Sale	\$ 25,078.54	31,749	31,749
12/06/2022	GACM	Sale	\$ 3,723.59	4,714	4,714
12/06/2022	GACM	Sale	\$ 7,933.76	10,044	10,044
12/07/2022	GACM	Sale	\$ 27,405.61	36,079	36,079
12/07/2022	GACM	Sale	\$ 52,215.66	68,741	68,741
12/07/2022	GACM	Sale	\$ 207,010.75	272,526	272,526
12/07/2022	GACM	Sale	\$ 1,182.70	1,557	1,557
12/07/2022	GACM	Sale	\$ 1,559.46	2,053	2,053
12/07/2022	GACM	Sale	\$ 21,176.13	27,878	27,878
12/07/2022	GACM	Sale	\$ 1,670.36	2,199	2,199
12/07/2022	GACM	Sale	\$ 25,173.90	33,141	33,141
12/07/2022	GACM	Sale	\$ 1,351.33	1,779	1,779
12/07/2022	GACM	Sale	\$ 1,995.47	2,627	2,627

12/07/2022	GACM	Sale	\$ 2,572.77	3,387	3,387
12/07/2022	GACM	Sale	\$ 1,686.31	2,220	2,220
12/07/2022	GACM	Sale	\$ 3,851.17	5,070	5,070
12/07/2022	GACM	Sale	\$ 26,678.67	35,122	35,122
12/07/2022	GACM	Sale	\$ 610.72	804	804
12/07/2022	GACM	Sale	\$ 1,391.59	1,832	1,832
12/07/2022	GACM	Sale	\$ 1,515.40	1,995	1,995
12/07/2022	GACM	Sale	\$ 1,286.00	1,693	1,693
12/07/2022	GACM	Sale	\$ 1,078.63	1,420	1,420
12/07/2022	GACM	Sale	\$ 2,307.66	3,038	3,038
12/07/2022	GACM	Sale	\$ 2,462.62	3,242	3,242
12/07/2022	GACM	Sale	\$ 2,501.36	3,293	3,293
12/07/2022	GACM	Sale	\$ 3,754.70	4,943	4,943
12/07/2022	GACM	Sale	\$ 12,762.80	16,802	16,802
12/07/2022	GACM	Sale	\$ 23,072.09	30,374	30,374
12/07/2022	GACM	Sale	\$ 5,204.78	6,852	6,852
12/07/2022	GACM	Sale	\$ 3,976.51	5,235	5,235
12/07/2022	GACM	Sale	\$ 19,184.46	25,256	25,256
12/07/2022	GACM	Sale	\$ 8,046.44	10,593	10,593
12/07/2022	GACM	Sale	\$ 50,249.82	66,153	66,153
12/07/2022	GACM	Sale	\$ 20,132.44	26,504	26,504
12/07/2022	GACM	Sale	\$ 3,725.84	4,905	4,905
12/07/2022	GACM	Sale	\$ 2,967.76	3,907	3,907
12/07/2022	GACM	Sale	\$ 3,873.96	5,100	5,100
12/07/2022	GACM	Sale	\$ 2,647.21	3,485	3,485
12/07/2022	GACM	Sale	\$ 23,554.44	31,009	31,009
12/07/2022	GACM	Sale	\$ 3,497.20	4,604	4,604
12/07/2022	GACM	Sale	\$ 7,451.68	9,810	9,810
12/08/2022	GACM	Sale	\$ 232,786.59	296,619	296,619
12/08/2022	GACM	Sale	\$ 443,517.16	565,134	565,134
12/08/2022	GACM	Sale	\$ 1,758,344.40	2,240,500	2,240,500
12/08/2022	GACM	Sale	\$ 10,043.87	12,798	12,798
12/08/2022	GACM	Sale	\$ 13,248.99	16,882	16,882
12/08/2022	GACM	Sale	\$ 179,873.02	229,196	229,196
12/08/2022	GACM	Sale	\$ 14,186.83	18,077	18,077
12/08/2022	GACM	Sale	\$ 213,827.39	272,461	272,461
12/08/2022	GACM	Sale	\$ 11,477.70	14,625	14,625
12/08/2022	GACM	Sale	\$ 16,951.68	21,600	21,600
12/08/2022	GACM	Sale	\$ 21,850.40	27,842	27,842
12/08/2022	GACM	Sale	\$ 14,322.60	18,250	18,250
12/08/2022	GACM	Sale	\$ 32,712.82	41,683	41,683
12/08/2022	GACM	Sale	\$ 226,606.29	288,744	288,744
12/08/2022	GACM	Sale	\$ 5,184.39	6,606	6,606
12/08/2022	GACM	Sale	\$ 11,819.87	15,061	15,061
12/08/2022	GACM	Sale	\$ 12,873.86	16,404	16,404
12/08/2022	GACM	Sale	\$ 10,924.42	13,920	13,920
12/08/2022	GACM	Sale	\$ 9,161.76	11,674	11,674
12/08/2022	GACM	Sale	\$ 19,601.16	24,976	24,976
12/08/2022	GACM	Sale	\$ 20,920.41	26,657	26,657
12/08/2022	GACM	Sale	\$ 21,246.89	27,073	27,073
12/08/2022	GACM	Sale	\$ 31,895.84	40,642	40,642

12/08/2022	GACM	Sale	\$ 108,409.92	138,137	138,137
12/08/2022	GACM	Sale	\$ 195,976.33	249,715	249,715
12/08/2022	GACM	Sale	\$ 44,207.78	56,330	56,330
12/08/2022	GACM	Sale	\$ 33,773.87	43,035	43,035
12/08/2022	GACM	Sale	\$ 162,951.95	207,635	207,635
12/08/2022	GACM	Sale	\$ 68,343.52	87,084	87,084
12/08/2022	GACM	Sale	\$ 426,821.33	543,860	543,860
12/08/2022	GACM	Sale	\$ 171,004.00	217,895	217,895
12/08/2022	GACM	Sale	\$ 31,646.28	40,324	40,324
12/08/2022	GACM	Sale	\$ 25,209.35	32,122	32,122
12/08/2022	GACM	Sale	\$ 32,905.09	41,928	41,928
12/08/2022	GACM	Sale	\$ 22,482.95	28,648	28,648
12/08/2022	GACM	Sale	\$ 200,072.20	254,934	254,934
12/08/2022	GACM	Sale	\$ 29,703.11	37,848	37,848
12/08/2022	GACM	Sale	\$ 63,294.12	80,650	80,650