



ASX ANNOUNCEMENT

9 June 2023

Musgrave reiterates **TAKE NO ACTION** following lodgement of Bidder's Statement by Westgold Resources

Musgrave Minerals Limited (ASX:MGV) ("**Musgrave**" or "**Company**") refers to the unsolicited and conditional off-market takeover bid announced by Westgold Resources Limited (ASX: WGX) ("**Westgold**") on Tuesday 6 June 2023 to acquire every issued fully paid ordinary share in Musgrave ("**Offer**") and the release of the Bidder's Statement on 9 June 2023.

The Directors of Musgrave are committed to acting in the best interests of all shareholders and reiterate their advice to Musgrave shareholders to **TAKE NO ACTION** at this stage in relation to the Offer.

The Directors are carefully considering Westgold's unsolicited Offer and intend to provide their recommendations to Musgrave shareholders via the release of the Target's Statement in the coming weeks.

In the meantime, shareholders are advised to **TAKE NO ACTION** in relation to Westgold's Offer.

There will be sufficient time after the release of the Target's Statement for shareholders to consider the Offer.

The Board of Musgrave will keep shareholders fully informed of further developments as they occur.

Musgrave has appointed Longreach Capital as financial adviser and Thomson Geer as legal adviser in relation to the Offer.

Authorised for release by the Musgrave Board of Directors.

Please direct enquiries or requests for further information to:

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