

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

FOBI AI Inc. (formerly Loop Insights Inc.) (the “**Company**”)
Unit 2F – 541 Howe Street
Vancouver, British Columbia
Canada V6C 2C2

Item 2. Date of Material Change

June 9, 2021

Item 3. News Release

News Release dated June 9, 2021 was disseminated through GlobeNewswire.

Item 4. Summary of Material Change

On June 9, 2021, the Company announced that the OTCQB Exchange (the “**OTCQB**”) has approved the Company's trading symbol change from “RACMF” to “FOBIF”. Trading in the common shares of the Company under the new symbol will commence at market opening on June 10, 2021 on the OTCQB.

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

On June 9, 2021, the Company announced that, further to its press release dated June 3, 2021 with respect to the Company's name change and symbol change on the TSX Venture Exchange, the OTCQB has approved the Company's trading symbol change from “RACMF” to “FOBIF”. Trading in the common shares of the Company under the new symbol will commence at market opening on June 10, 2021 on the OTCQB.

No action is required by current shareholders relative to the ticker symbol change.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Rob Anson, Chief Executive Officer
Telephone: 877-754-5336

Item 9. Date of Report

June 9, 2021