Fobi Launches Passcreator Integration with Streamboxy, European Software Company Servicing Tier 1 Clients, to Deliver New Hybrid Event Management Product

Expands Fobi's CheckPoint Conference & Event Management product portfolio to include Hybrid (on site and remote) events, and provides Fobi access to Streamboxy's Tier 1 European Customers

VANCOUVER, B.C. October 25, 2022, Fobi AI Inc. (FOBI: TSXV FOBIF: OTCQB) (the "Company" or "FOBI"), a leader in providing real-time data analytics through artificial intelligence to drive operational efficiencies and profitability, today announced the launch of the new Passcreator integration with Streamboxy to deliver Hybrid conferences and events that support both on-site and remote attendees through the use of Passcreator Wallet passes. Streamboxy is a European event platform that offers individual and flexible online and hybrid events to Tier 1 companies in the auto, electronics and other industries. All clients of Streamboxy will be able to issue Passcreator Wallet passes to all attendees of their on-site, Hybrid and Remote events. Fobi will generate revenue from the affiliate marketing platform by reselling the Streamboxy Hybrid Event solution, and from licensing fees for the Wallet passes that are distributed by Streamboxy clients via the integration.

STREAMBOXY ENABLES HYBRID EVENTS, ADDING TO FOBI CHECKPOINT'S CONFERENCE AND EVENT SOLUTION SET

Coming out of the pandemic where virtual events became the norm, many events and conferences have returned to in person events, however hybrid events, which enable on-site attendees and remote attendees to attend an event and seamlessly interact, continue to take off in popularity as they support the best of both worlds. According to EventMB´s research, 63 percent of event professionals see their events becoming hybrid in the future. By adding the ability to support hybrid events to Fobi's Checkpoint Conference & Event solution Fobi can support a wider range of events and service even more customers in the conference and event space.

STREAMBOXY PROVIDES SERVICES AND PASSCREATOR PASSES FOR A NUMBER OF TIER 1 COMPANIES IN THE AUTO AND ELECTRONICS INDUSTRIES

Founded in 2020, Streamboxy already supports a number of high-profile companies with their services such as BMW, VW and Panasonic. This recognition of the quality of their services by Tier 1 companies such as this speaks volumes about their positioning in the European market. With the integration with Passcreator finished and the agreement with Fobi now in place, they are turning their sights to conquer North America as well. Streamboxy and Fobi will continue to expand their business with their existing European clients, but at the same time take this joint Hybrid Event solution to market in North America to service the large enterprise customers who are more likely to hold Hybrid events. A recent statistic from markletic shows that 71% of enterprises with 5000+ employees have hybrid events in their event portfolios.

“We are very excited to partner and integrate with Passcreator by Fobi for Hybrid events with their Wallet pass platform. Their platform gives us the ability to tailor our onsite communication more to the attendees' needs. Thanks to the integration, we can send location and time-based push notifications and make the onsite registration more seamless to create unforgettable events. We are glad to have found a partner with whom we can bring hybrid events to the next level,” said **Johannes Stock, Director of Streamboxy**.

“We are seeing increased interest in the market for our Wallet Pass based CheckPoint solution for conferences and events. The ability to support Hybrid events will be key for tackling the Enterprise market in this space. Once again, we’re partnering to quickly deliver functionality to the market that our customers are asking for and that enables us to expand our coverage and market share, especially in Europe”, said **Rob Anson, Fobi CEO**.

To learn more about the Passcreator by Fobi & Streamboxy integration visit the Fobi website here.

To download the Fobi Investor Experience Wallet Pass to get enhanced access to investor information about Fobi please visit the download page.

This press release is available on the Fobi website, and also on the Verified Forum On AGORACOM For Shareholder Discussion And Management Engagement.

About Streamboxy
STREAMBOXY's mission is to make events easier for everyone. Attendees, marketing, IT, security, and data protection value the secure and flexible event platform as a solid foundation for outstanding individual events. The product was launched in 2020 and wants to enable companies to build sustainable relationships online and onsite.

About Fobi
Fobi is a cutting-edge data intelligence company that helps our clients turn real-time data into actionable insights and personalized customer engagement to generate increased profits. Fobi's unique IoT device has the ability to integrate seamlessly into existing infrastructure to enable data connectivity across online and on-premise platforms creating highly scalable solutions for our global clients. Fobi partners with some of the largest companies in the world to deliver best-in-class solutions and operates globally in the retail, telecom, sports & entertainment, casino gaming, and hospitality & tourism industries.

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Forward-Looking Statements/Information:
This news release contains certain statements which constitute forward-looking statements or information. Such forward-looking statements are subject to numerous risks and uncertainties, some of which are beyond the Company's control, including the impact of general economic conditions, industry conditions, and competition from other industry participants, stock market volatility and the ability to access sufficient capital from internal and external sources. Although the Company believes that the expectations in its forward-looking statements are reasonable, they are based on factors and assumptions concerning future events which may prove to be inaccurate. Those factors and assumptions are based upon currently available information. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors that could influence actual results or events and cause actual results or events to differ materially from those stated, anticipated or implied in the forward-looking statements. As such, readers are cautioned not to place undue reliance on the forward-looking statements, as no assurance can be provided as to future plans, operations, results, levels of activity or achievements. The forward-looking statements contained in this news release are made as of the date of this news release and, except as required by applicable law, the Company does not undertake any obligation to publicly update or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise. The forward-looking statements contained in this document are expressly qualified by this cautionary statement. Trading in the securities of the Company should be considered highly speculative. There can be no assurance that the Company will be able to achieve all or any of its proposed objectives.