FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. **Name and Address of Company**

EMP METALS CORP.
204 – 252 West Esplanade
North Vancouver, BC V7M 0E9

(the "Company")

Item 2. **Date of Material Change**

May 25, 2026.

Item 3. **News Release**

The news release was issued on May 25, 2026, and disseminated by PRNewswire.

Item 4. **Summary of Material Change**

The Company announced that it has increased the size of its previously announced non-brokered private placement financing.

Item 5. **Full Description of Material Change**

The Company announced that, due to strong investor demand, has increased the size of its previously announced non-brokered private placement financing (see news release dated May 12, 2026). The Company will now issue up to 4,000,000 units ("Units") at a price of $0.50 per Unit, for gross proceeds of up to $2,000,000 (the "Offering").

Each Unit under the Offering will consist of one common share ("Share") and one Share purchase warrant ("Warrant"), with each Warrant entitling the holder to purchase one additional Share at a price of $0.70 per Share for a period of one year from the date of issue.

The proceeds of the Offering will be used for the development costs of its Lithium Brine Properties in Saskatchewan and for general working capital purposes.

The closing of the Offering is subject to certain closing conditions including, but not limited to, receipt of all necessary approvals including the approval of the Canadian Securities Exchange (the "Exchange"). All securities issued will be subject to a statutory hold period of four months plus one day from closing. The Company may pay finder fees in compliance with applicable securities laws and Exchange policies and subject to the receipt of any necessary regulatory approvals.

The securities to be offered under the Offering have not been, and will not be, registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act") or any U.S. state securities laws, and may not be offered or sold in the United States or to, or for the account or benefit of, United States persons absent registration or any applicable exemption from the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. This news release shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

For further information, please contact:

Rob Gamley
President
(604) 689-7422

Item 9. Date of Report

May 27, 2026.