

Generation Gold Corp. Announces Director and CFO Changes

News Release - Vancouver, British Columbia – January 20, 2022: Generation Gold Corp. (formerly, Jessy Ventures Corp.) (TSX-V: GEN) ("**Generation Gold**" or the "**Company**") is announcing the resignation of David Weinkauff as a director of the Company and Ryan Cheung as chief financial officer of the Company. Messrs. Weinkauff and Cheung have been replaced by Dallas Miller, as a director, and Marcy Kiesman, as chief financial officer.

Dallas Miller has worked in the international mining industry since 2010, both in Australia and in Papua New Guinea working with BHP and Santos Ltd. Mr. Miller has a vast knowledge of the roles and responsibilities needed to take on and run a successful mining operation. Not only does he have experience on the ground from an operational standpoint, but he has also been an integral part in raising millions of dollars in capital for both private and public companies in the mining industry.

Marcy Kiesman is a CPA, CMA with over 15 years experience in the public markets. She will be able to provide Generation Gold with a competitive advantage, combining accounting, finance and strategic planning.

We wish David and Ryan all the best in their future endeavours.

About Generation Gold Corp.: the Company is a natural resource company engaged in the exploration and development of mineral properties. The Company has an option to acquire a 60% interest in and to the Arlington Property located within the Arrow Boundary District of south-central British Columbia.

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Forward-Looking Statements

This news release contains certain statements that may constitute forward-looking information under applicable securities laws. All statements, other than those of historical fact, which address activities, events, outcomes, results, developments, performance or achievements that the Company anticipates or expects may or will occur in the future (in whole or in part) should be considered forward-looking information. Such information may involve, but is not limited to, statements with respect to: Dallas Miller's and Marcy Kiesman's anticipated contributions to the Company. Often, but not always, forward-looking information can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or statements formed in the future tense or indicating that certain actions, events or results "may", "could", "would", "might" or "will" (or other variations of the foregoing) be taken, occur, be achieved, or come to pass. Forward-looking information is based on currently available competitive, financial and economic data and operating plans, strategies or beliefs as of the date of this news release, but involve known and unknown risks, uncertainties, assumptions and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking information. Such factors may be based on information currently available to the Company, including information obtained from third-party industry analysts and other third-party sources, and are based on management's current expectations or beliefs regarding future growth, results of operations, future capital (including the amount, nature and sources of funding thereof) and expenditures. Any and all forward-looking information contained in this press release is expressly qualified by this cautionary statement. Trading in the securities of the Company should be considered highly speculative. The forward-looking statements included in this news release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.

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