



GENERATION URANIUM ANNOUNCES CLOSING OF SECOND AND FINAL TRANCHE OF PRIVATE PLACEMENT

Vancouver, British Columbia – October 17, 2025 – Generation Uranium Inc. (TSXV: GEN) (the “Company”) is pleased to announce that it has closed the second and final tranche of its previously announced non-brokered private placement (the “Offering”), issuing a total of 10,400,000 common shares at a price of \$0.05 per share for gross proceeds of \$520,000.

Together with the first tranche, the Company has raised aggregate gross proceeds of \$687,500 through the issuance of 13,750,000 common shares.

All securities issued under the second tranche are subject to a hold period expiring February 18, 2026, in accordance with applicable securities laws and the policies of the TSX Venture Exchange (“TSXV”).

The proceeds from the Offering will be used for general working capital and corporate purposes.

The Company confirms that it has received conditional approval from the TSXV for the Offering, and the securities issued pursuant to the second tranche are subject to final acceptance by the TSXV.

The Company also announces that it has granted a total of 2,625,000 stock options to certain directors, officers, and consultants of the Company. Each option is exercisable to acquire one common share of the Company at a price of \$0.075 per share for a period of two (2) years from the date of grant. The options are subject to the terms of the Company’s stock option plan and the policies of the TSX Venture Exchange.

FOR FURTHER INFORMATION CONTACT

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About Generation Uranium

The Company is a natural resource company engaged in the exploration and development of mineral properties. Generation holds a 100% interest in the Yath Uranium Project, located in the Territory of Nunavut.

Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management’s current expectations and assumptions. Such forward-looking statements reflect management’s current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company’s exploration and other activities, environmental risks, future metal prices, operating risks,



accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. The TSX Venture Exchange has neither approved nor disapproved the contents of this news release.