GENERATION URANIUM PROVIDES CLARIFICATION ON CLOSING OF SECOND AND FINAL TRANCHE OF PRIVATE PLACEMENT

Vancouver, British Columbia – October 24, 2025 – *Generation Uranium Inc.* (TSXV: GEN) (the "Company") or "Generation" wishes to clarify the disclosure in its news release dated October 17, 2025, announcing the closing of the second and final tranche of its non-brokered private placement (the "Offering").

In connection with the Offering a finder's fee was paid in the first tranche to Haywood Securities Inc., consisting of $1,200, and 24,000 broker warrants. For the second tranche, Generation paid a finder's fee to Ventum Financial Corp. consisting of $4,400, and 176,000 broker warrants. Each broker warrant is exercisable into one common share of the Company at a price of $0.10 per share and expire two (2) years from the date of issuance.

The Offering consists of a total of 13,750,000 units at a price of $0.05 per unit, raising aggregate gross proceeds of $687,500. Each unit comprises one common share, and one full purchase warrant, exercisable into one common share at a price of $0.10. All securities issued are subject to a hold period expiring 4 months and one day from the date of issuance, in accordance with applicable securities laws and the policies of the TSX Venture Exchange ("TSXV").

The proceeds from the Offering will be used for general working capital and corporate purposes.

FOR FURTHER INFORMATION CONTACT

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About Generation Uranium

Generation Uranium is a Canadian resource exploration company with a focus on Uranium. The Company is advancing its 100-per-cent-owned Yath uranium project, strategically located in Nunavut's Angilak district, one of Canada's most active emerging uranium camps. With a robust pipeline of high-priority exploration targets and exposure to proven uranium-bearing corridors, Generation is well positioned to contribute to the future supply of clean nuclear energy.

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Forward-Looking Statements

This news release contains certain forward-looking statements, which relate to future events or future performance and reflect management's current expectations and assumptions. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to the Company. Readers are cautioned that these forward-looking statements are neither promises nor guarantees, and are subject to risks and uncertainties that may cause future results to differ materially from those expected including, but not limited to, market conditions, availability of financing, actual results of the Company's exploration and other activities, environmental risks, future metal prices, operating risks, accidents, labor issues, delays in obtaining governmental approvals and permits, and other risks in the mining industry. All the forward-looking statements made in this news release are qualified by these cautionary statements and those in our continuous disclosure filings available on SEDAR at www.sedar.com. These forward-looking statements are made as of the date hereof and the Company does not assume any obligation to update or revise them to reflect new events or circumstances save as required by applicable law.