FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 – NAME AND ADDRESS OF COMPANY

ANC Capital Ventures Inc. (the “Company”)
2500 – 700 West Georgia Street
Vancouver, BC
V7Y 1B3

ITEM 2 – DATE OF MATERIAL CHANGE

October 28, 2019

ITEM 3 – NEWS RELEASE

The Company issued a news release relating to the material change on October 28, 2019 which was disseminated through Canada Stockwatch and Market News and filed on SEDAR with the securities commissions of British Columbia, Alberta and Ontario.

ITEM 4 – SUMMARY OF MATERIAL CHANGE

The Company announced that Mr. Eugene Sekora, a director of the Company has passed away.

ITEM 5 – FULL DESCRIPTION OF MATERIAL CHANGE

See attached news release.

ITEM 6 – RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7 – OMITTED INFORMATION

Not applicable.

ITEM 8 – EXECUTIVE OFFICER

The following executive officer of the Company is knowledgeable about the material change and this Report:

John Randolph Clifford, Chief Executive Officer at 6012 – 85 Avenue NW, Edmonton, Alberta T6B 0J5
Telephone: (780) 440 – 6006

ITEM 9 – DATE OF REPORT

October 28, 2019

NEWS RELEASE- For Immediate Distribution

ANC CAPITAL VENTURES INC.
(the "Company")

Reporting Issuer – BC, AB & ON October 28, 2019

News Release – The Company Announces the Loss of a Director

Vancouver, BC – October 28, 2019 – It is with great regret the Company reports the passing of Mr. Eugene Sekora, director, of Edmonton, AB. Mr. Sekora's tenure with the Company has been greatly appreciated and the Company extends its heartfelt sympathy to his wife and family.

For more information please visit www.sedar.com or contact:

Randy Clifford, CEO
ANC Capital Ventures Inc.
Telephone: (780) 466-6006
E-mail: drcliff@telusplanet.net

Neither the TSX Venture Exchange nor it Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the re-instatement of trading and the identification, negotiation and completion of a transaction sufficient to meet listing requirements of the TSX Venture Exchange. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to the Company. Risk factors that could cause actual results or outcomes to differ materially from the results expressed or implied by forward-looking information include, among other things: conditions imposed by the TSX Venture Exchange; changes in tax laws, general economic and business conditions; and changes in the regulatory regulation. The Company cautions the reader that the above list of risk factors is not exhaustive. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.