

18th January 2012

Dear Shareholder,

CHANGE OF REGISTRAR

As part of our commitment to improve our investor experience, I am writing to advise you that our share registrars have changed. With immediate effect, the share registers for the venture capital trusts that we manage will now be administered on our behalf by Computershare Investor Services PLC. Computershare will be responsible for sending you communications, as well as handling any queries you may have and their contact details are listed below for each of the funds.

Many shareholders want to manage their shareholding online and you can do so using Investor Centre, Computershare's secure website. By using Investor Centre, you can help the environment by minimising the need for carbon-wasteful paper communications. The Investor Centre can be found at the following web address;

www.investorcentre.co.uk

Listed below are the most frequently used features of the website. All you need is your Shareholder Reference Number (SRN) to access any of these features. Your SRN can be found on paper or electronic communications that you will receive from Computershare. If your shares are held in certificated form this will be the same as your IVC code from Capita, but will be prefixed with a 'C'. If you hold your shares in CREST i.e. in uncertificated form, the SRN will be different from your IVC code and will be prefixed with a 'G'.

- › **Holding Enquiry** - view balances, values, history, payments and reinvestments
- › **Payments Enquiry** - view your dividends and other payment types
- › **Address Change** - change your registered address
- › **Bank Details Update** - choose to receive your dividend payments directly into your bank account instead of by cheque
- › **e-Comms sign-up** - choose to receive email notification when your shareholder communications become available instead of paper communications
- › **Outstanding Payments** - reissue payments using our online replacement service
- › **Downloadable Forms** - including dividend mandates, stock transfer, dividend reinvestment scheme application forms and change of address forms.

Investor Centre also offers a free, secure, web-based **share management service**. Set up your own account and access your entire Computershare-managed portfolio by clicking on 'Register' on the left side of the screen. You can even choose your own ID and password to make it easy to remember.

Computershare can be contacted by telephone.

Albion Development VCT PLC	+44 (0)870 873 5853
Albion Technology & General VCT PLC	+44 (0)870 873 5854
Crown Place VCT PLC	+44 (0)870 873 5857
Kings Arms Yard VCT PLC	+44 (0)870 873 5858
Albion Prime VCT PLC	+44 (0)870 873 5855
Albion Income & Growth VCT PLC	+44 (0)870 873 5859
Albion Enterprise VCT PLC	+44 (0)870 873 5860
Albion Venture Capital Trust PLC	+44 (0)870 873 5849

If you hold investments in a number of Albion funds, just make contact on any one of the numbers above and Computershare will be able to assist you for all of your holdings.

You can also write to Computershare at;

Computershare Investor Services PLC
The Pavilions
Bridgwater Road
Bristol
BS99 6ZZ

We are working with Computershare to produce annual shareholder statements as at the end of each tax year which will show your holding, any transactions and dividends paid on your account during the tax year as well as a current valuation of your holding. In addition, we will soon be offering shareholders the option to receive shareholder communications electronically. We will be writing to shareholders with more information on this in the New Year.

You may have received more than one copy of this letter and this may be because either your name or address details on our registrars records slightly differ or you may have moved house and not updated your details. Computershare will be able to amalgamate these holdings if you write to them at the address provided above. You should provide details of the trusts where more than one holding is held and there is no need to send in your share certificates.

If you simply need to change your address details you can do so via Computershare's website as noted on the front page of this letter.

If you have any queries or concerns, please feel free to contact the shareholder helpline at Albion on 0207 601 1850.

Yours faithfully

Isabel Dolan
Operations Partner