

# ALBION DEVELOPMENT VCT PLC

*Registered in England and Wales Registered Number 3654040*

1 King's Arms Yard, London, EC2R 7AF

Telephone: 020 7601 1850, Fax: 020 7601 1875

11 April 2012

Dear Shareholder,

**Albion Development VCT PLC – Annual General Meeting to be held at The City of London Club, 19 Old Broad Street, London, EC2N 1DS on 15 June 2012 at 11.30am**

I would like to encourage shareholders to attend your Company's Annual General Meeting. With this in mind, before the normal business of the meeting, the investment team from Albion Ventures LLP will make a presentation on the Company and the portfolio. Questions from shareholders on any matters relevant to the Company will be welcomed. After the formal business, a representative from an investee company will also make a presentation on their business. A light buffet lunch will also be served. I very much look forward to seeing you then. A location map is shown below, for your convenience.

Yours sincerely,

Geoffrey Vero  
*Chairman*

