



NEWS RELEASE

Evergold Announces Results of AGM and Vote on Consolidation

Toronto, Ontario – September 15, 2025 - Evergold Corp. (TSX-V: EVER, OTC: EVGUF, WKN: A2PTHZ) ("Evergold" or the "Company") is pleased to announce results of its annual general meeting of shareholders held on September 11, 2025. Shareholders elected Alvin Jackson to the Board of Directors and re-elected Kevin Keough, Charles Greig, and Alexander Walcott.

In addition, the Company announces that, further to its recent acquisition of an option to acquire a 100% ownership interest in the Copper King porphyry prospects located within the northern half of its Golden Lion property in BC's Toodoggone regions, the Company has received approval from shareholders for a consolidation of its outstanding common shares (the "Shares") on the basis of ten (10) pre-consolidation Shares for one (1) post-consolidation Share (the "Consolidation"). It is expected that the Consolidation (which will also affect all outstanding options and warrants of the Company) will take effect on or before October 10, 2025. Completion of the Consolidation is subject to the receipt of all necessary regulatory approvals, including the approval of the TSX Venture Exchange. The Company will not be changing its name or stock symbol in connection with the Consolidation.

The Consolidation is expected to reduce the number of outstanding Shares from 120,075,696 (as of the date hereof) to approximately 12,007,569. Shareholders' proportional ownership in the Company remains unchanged following the Consolidation.

No fractional Shares will be issued as a result of the Consolidation. Any fractional share interest of 0.5 or higher arising from the Consolidation will be rounded up to one whole Share, and any fractional share interest of less than 0.5 will be cancelled.

It is expected that Shareholders who hold their Shares through a securities broker or other intermediary and do not have Shares registered in their name will not be required to take any measures with respect to the Consolidation. Letters of transmittal with respect to the Consolidation will be mailed to all registered shareholders of the Company. All registered shareholders who submit a duly completed letter of transmittal along with their respective share certificate(s) representing the pre-Consolidation Shares to the Company's transfer agent, Marrelli Trust Company Limited, will receive a certificate representing the post-Consolidation Shares.

About Evergold

Evergold Corp. is a TSX-V listed mineral exploration company with projects in B.C. and Nevada. The Evergold team has a track record of success in the junior exploration space, most recently the establishment of GT Gold Corp. in 2016 and the discovery of the Saddle epithermal vein and porphyry copper-gold deposits near Iskut B.C., sold to Newmont in 2021 for a fully diluted value of \$456 million, representing a 1,136% (12.4 X) return on exploration outlays of \$36.9 million.

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX

Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Statement Regarding Forward-Looking Information

This news release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Option and the definitive option agreement describing the Option, Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to, risks related to the Option, failure to identify mineral resources, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.