

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Evergold Corp.

110 Yonge Street, Suite 1601, Toronto, Ontario M5C 1T4

Item 2. Date of Material Change

January 14, 2026

Item 3. News Release

The attached News Release was disseminated on January 14, 2026.

Item 4. Summary of Material Change

Evergold Closes \$300,000 Financing with Ore Group

Item 5. Full Description of Material Change

The material change is described in the attached News Release.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Kevin M. Keough

President and CEO

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www.evergoldcorp.ca

Item 9. Date of Report

January 15, 2026

Evergold Closes \$300,000 Financing With Ore Group

TORONTO, Jan. 14, 2026 -- **Evergold Corp. (TSX-V: EVER, WKN: A2PTHZ)** ("**Evergold**" or the "**Company**") is pleased to announce that it has closed its non-brokered \$300,000 private placement financing (the "**Financing**") with principals associated with the Ore Group. The Financing consisted of the sale of an aggregate of 1,304,346 units ("**Units**") of the company at a price of \$0.23 per Unit, with each Unit comprising one common share of the company (each, a "**Common Share**") and one full common share purchase warrant (each, a "**Warrant**"). Each warrant will be exercisable to acquire one additional Common Share at an exercise price of \$0.30 for a period of two years.

Completion of the Financing is subject to the receipt of all required regulatory approvals including the approval of the TSX Venture Exchange. All securities issued and issuable pursuant to the Financing shall be subject to a four month and one day hold period from the date of issuance.

The investment marks the beginning of a broader repositioning of Evergold, including a singular strategic focus on the company's 100-per-cent-owned Golden Lion gold-silver project, located in the prolific Toodoggone district of British Columbia.

About Evergold

Evergold Corp. is a TSX-V listed mineral exploration company with projects in B.C. and Nevada. The Evergold team has a track record of success in the junior mining space, most recently the establishment of GT Gold Corp. in 2016 and the discovery of the Saddle South epithermal vein and Saddle North porphyry copper-gold deposits near Iskut B.C., sold to Newmont in 2021 for a fully diluted value of \$456 million, representing a 1,136% (12.4 X) return on exploration outlays of \$36.9 million.

For additional information, please contact:

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Cautionary Statement Regarding Forward-Looking Information

This news release includes certain "forward-looking statements" which are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to complete the offering of convertible debentures on the terms as announced or at all, failure to identify mineral resources, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.