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Edge Total Intelligence Appoints New Chief Financial Officer

ARLINGTON, Va., June 12, 2023 (GLOBE NEWSWIRE) -- Edge Total Intelligence Inc. ("edgeTI", "Company", "We", or "Our") (TSXV: CTRL, OTCQB: UNFYF, FSE: Q5i) is pleased to announce the appointment of Mr. Geremy Connor as edgeTI's new Chief Financial Officer. Mr. Connor replaces Jason James, who started as an interim contract CFO in January 2021.

Geremy Connor brings more than 20 years senior leadership experience in finance, accounting, business development and strategic planning to edgeTI. Prior to joining, he held CEO, CFO and Chief Investment Officer roles at investment, real estate, health care and technology companies such as Attalus Capital, the Philadelphia Group and SharpVue Capital which he cofounded. Mr. Connor has an A.B. in Economics from Princeton University and an M.B.A. from Harvard Business School.

"On behalf of the Board of Directors, I am very pleased that we were able to attract Geremy to our Company and am looking forward to having him join the management team as we look to address the increasing demand for AI solutions," states Jim Barrett, edgeTI CEO and Chair.

In connection with the appointment of Mr. Connor as Chief Financial Officer, the Company has agreed to grant to him 100,000 options (the "**Options**") exercisable into 100,000 subordinate voting shares of the Company (the "**Option Shares**") for a period of five years at an exercise price per share of C$1.40. The Options will vest in equal tranches with 1/3 vesting on the date of grant and 1/3 vesting on each of the following two anniversaries, all on the terms of the Company's stock option plan dated February 1, 2019, as amended (the "**Plan**"") and in accordance with the policies of the TSX Venture Exchange. Following the grant of the Options, ● subordinate voting shares remain available for reservation under the Plan.

About edgeTI

edgeTI helps customers sustain situational awareness and accelerate action with its real-time digital operations software, edgeCore™ that unites multiple software applications and data sources into one immersive experience. Global enterprises, service providers, and governments are more profitable when insight and action are united to deliver fluid journeys via the platform's low-code development capability and composable operations. With edgeCore, customers improve their margins and agility by rapidly transforming siloed systems and data across continuously evolving situations in business, technology, and cross-domain operations — helping them achieve the impossible.

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YouTube: www.youtube.com/user/edgetechnologies
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this release.

Forward-Looking Information and Statements

Certain statements in this news release are forward-looking statements or information for the purposes of applicable Canadian and US securities law. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such information can generally be identified by the use of forwarding-looking wording such as "may", "expect", "estimate", "anticipate", "intend", "believe" and "continue" or the negative thereof or similar variations. The reader is cautioned that assumptions used in the preparation of any forward-looking information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, as a result of numerous known and unknown risks, uncertainties, and other factors, many of which are beyond the control of the Company, including but not limited to, completion of due diligence by the lender, business, economic and capital market conditions.

Such statements and information are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the demand for its products, anticipated costs, and the ability to achieve goals. Factors that could cause the actual results to differ materially from those in forward-looking statements include the continued availability of capital and financing, the impact of viruses and diseases on the Company's ability to operate, competition and general economic, market or business conditions. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The reader is cautioned not to place undue reliance on any forward-looking information. The forward-looking statements contained in this news release are made as of the date of this news release. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.