

APEX RESOURCES INC.

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Apex Resources Engages Renaissance Geoscience Services Inc. to Undertake Updated Resource Estimates for its Emerald Tungsten and Kena Gold projects.

Apex Resources Inc. (APX - TSX Venture) ("Apex" or the "Company") is pleased to report that it has engaged Leopold J. Lindinger, P.Geo. of Renaissance Geoscience Services Inc. ("Renaissance") to prepare updated resource estimates for the East Emerald tungsten deposit on its Jersey-Emerald Property and for the Kena and Gold Mountain zones on its Kena-Daylight Gold property. Both properties are located in southeastern British Columbia. Leopold Lindinger, has 35+ years of experience in the mining industry including 5 years as an open pit mine geologist and grade control technician, and 3 years of underground gold mining experience. He is a Senior Associate geologist with Watts, Griffis and McQuat Ltd. he has extensive Canadian and International mining and mineral exploration experience.

The Jersey-Emerald property is located 45 km south of the town of Nelson in southeastern BC. The property is host to the former Emerald Tungsten Mine, Canada's second largest tungsten mine and the historic Jersey Lead-Zinc Mine, British Columbia's second largest lead-zinc producer. Significant zones of remnant mineralization exist in the historic tungsten workings (News Release of May 23, 2007). In 2006 Apex discovered a large new tungsten deposit, the East Emerald deposit, on the property (News Release of Mar 6, 2006). Drilling in 2014 traced the deposit for 1,200 metres along strike and 200 metres in width with 74 NQ diamond drill holes. The present study will use the results of these drill holes to calculate an updated tungsten resource estimate for the property. The updated resource estimate will also incorporate updated topography based on a 2017 Lidar survey.

The Kena property is located 25 km north of the Jersey-Emerald property. The property is under option to Boundary Gold and Copper Mining Ltd who may earn 80% interest in the property by completing \$2.5 million in property exploration by October 3, 2022. In 2004 a now historic NI43-101 Technical Report on the Gold Mountain and Kena Gold showed a measured and indicated resource of 381,000 ounces of gold and an additional inferred resource of 389,000 ounces of gold. This resource estimate was based on 115 drill holes and showed an average grade of 1.0 g/t gold using a cut off grade of 0.50 g/t gold (News Release dated June 7, 2004). The deposits are exposed on surface and remain open along strike and at depth. The deposits have since been expanded with 7,527 metres of NQ diamond drilling in 41 drill holes completed in 2012. The updated resource estimate will incorporate these and older drill results with updated topography based on a recent Lidar survey.

The resource estimate program will involve site visits, drill core inspections and core sampling by Renaissance. The program will commence immediately. Preliminary reports are expected by early April.

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