Panther Minerals Announces Resignation of Director

Vancouver, British Columbia / December 2, 2025 – Panther Minerals Inc. ("Panther Minerals" or the **"Company") (CSE:PURR) (OTC:GLIOF) (FWB:2BC)**, a North American mineral acquisition and exploration company, announces that Mr. Robert Birmingham has resigned as a Director of the Company, effective immediately.

The Board of Directors has initiated its process to evaluate potential candidates to fill the vacancy and will provide further updates as appropriate.

About Panther Minerals Inc.

Panther Minerals Inc. is a North American mineral acquisition and exploration company focused on the development of quality precious and base metal properties that are drill-ready with high-upside and expansion potential. Panther Minerals trades on the CSE Exchange under the symbol PURR, the OTC under the symbol GLIOF and in FWB under the symbol 2BC.

PANTHER MINERALS INC.

Ram Kumar, CEO and Director

For more information, please call 877-305-4150, email info@pantherminerals.ca.

Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Forward-looking statements:

This news release contains "forward-looking information" and "forward-looking statements" within the meaning of applicable Canadian securities laws (collectively, "forward-looking statements"). All statements, other than statements of historical fact, included herein are forward-looking statements. Forward-looking statements in this release may include, but are not limited to, statements regarding the Company's plans relating to the appointment of a new director, its future business objectives, and ongoing exploration activities. Forward-looking statements are based on the reasonable assumptions, estimates, and opinions of management as of the date such statements are made and are subject to known and unknown risks, uncertainties, and other factors that may cause actual results to differ materially from those expressed or implied by such forward-looking statements. These risks and uncertainties include, but are not limited to, fluctuations in market conditions, volatility in capital markets, operational risks inherent in mineral exploration, reliance on key personnel, and changes in laws and regulations. There can be no assurance that such forward-looking statements will prove to be accurate. Actual results and future events may differ materially from those anticipated. Readers are cautioned not to place undue reliance on forward-looking statements. Except as required by applicable securities laws, the Company undertakes no obligation to update or revise any forward-looking statements to reflect events or circumstances after the date of this release.

FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1. NAME AND ADDRESS OF COMPANY

Panther Minerals Inc. (the "**Company**")
1090 West Georgia Street, Suite 600
Vancouver, BC V6E 3V7

ITEM 2. DATE OF MATERIAL CHANGE

December 2, 2025

ITEM 3. NEWS RELEASE

Issued on December 2, 2025 and distributed through the facilities of Newswire Corp. and on the Company's SEDAR+ page.

ITEM 4. SUMMARY OF MATERIAL CHANGE

The Company announces that Mr. Robert Birmingham has resigned as a director of the Company, effective December 2, 2025.

ITEM 5.1 FULL DESCRIPTION OF MATERIAL CHANGE

Please see the attached press release.

ITEM 5.2 DISCLOSURE FOR RESTRUCTING TRANSACTION

Not applicable.

ITEM 6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

ITEM 7. OMITTED INFORMATION

Not applicable.

ITEM 8. EXECUTIVE OFFICER

Contact: Ram Kumar, Chief Executive Officer
Telephone: (877) 305-4150

ITEM 9. DATE OF REPORT

December 3, 2025