PRESS RELEASE

ALTEREGO VENTURES 24 CORP. PROVIDES UPDATES ON MANAGEMENT CHANGES AND APPOINTMENT OF NEW INTERIM CHIEF FINANCIAL OFFICER

Toronto, Ontario **May 26, 2025.**

Alterego Ventures 24 Corp. (TSXV: ALTR.P) (the "**Company**"), a capital pool company listed on the TSX Venture Exchange, announces that subsequent to the Company's last press release dated April 30, 2025, announcing the temporary leave of absence of Ms. Rita Alter as Chief Executive Officer ("**CEO**") and the appointment of Mr. Hillar Lilles as interim CEO, the Company has determined that Ms. Alter's absence is likely to be more permanent than initially anticipated. In the best interests of the Company and to ensure continuity of the business and affairs of the Company, the board of directors of the Company has confirmed the removal of Ms. Alter from her positions as CEO and Corporate Secretary of the Company, effective immediately.

The Company also announces that Mr. Noah Herscovici has resigned as the Chief Financial Officer ("**CFO**") of the Company, with such resignation effective as of May 20, 2025. The Company wishes to thank Mr. Herscovici for his services and contributions.

Effective May 23, 2025, subject to the approval of the TSX Venture Exchange, the Company has appointed Hillar Lilles (a current director and current interim CEO of the Company) to act as the CEO, interim CFO and Corporate Secretary. Mr. Lilles has been a director of the Company since 2019. The Company is seeking additional director and/or officer candidates as may be required and will provide an update at a later time.

Following these changes, the current officers of the Company are Hillar Lilles acting as CEO, interim CFO, and Corporate Secretary, and the current directors of the Company are Hillar Lilles, Jason Saltzman and Rita Alter.

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Notice Regarding Forward Looking Information

This press release contains forward-looking statements under applicable laws, including statements regarding the status of the absence of Ms. Alter, the Company's plans to appoint permanent officers or locate additional directors and the timing thereof. Although the Company has attempted to identify important factors that could cause actual actions, events, conditions, results, performance or achievements to differ materially from those described, there may be other factors that cause actions, events, conditions, results, performance or achievements to differ from those anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements.