FORM 51-102F3
MATERIAL CHANGE REPORT

1. **Name and Address of Company**

   Alterego Ventures 24 Corp. (the "**Company**")
   2482 Yonge St, Unit 23
   Toronto, Ontario, Canada M4P 2H5

2. **Date of Material Change**

   August 25, 2025.

3. **News Release**

   A press release disclosing the material change was released on August 25, 2025, through the facilities of Stockwatch.

4. **Summary of Material Change**

   On August 25, 2025, the Company announced the closing of its non-brokered private placement of 125,000 common shares at a price of $0.04 per share for gross proceeds of $5,000. Following completion of the financing, the Company has 6,876,281 issued and outstanding common shares. The offering remains subject to final approval of the TSX Venture Exchange ("**Exchange**").

   The Company also announced the appointment of Allan Birce as an independent director of the Company and chair of the Audit Committee, subject to approval of the Exchange.

   Following his appointment, the directors of the Company are Hillar Lilles, Jason Saltzman, Rita Alter, and Allan Birce. The Audit Committee is comprised of Hillar Lilles, Jason Saltzman, and Allan Birce as chair.

5. **Full Description of Material Change**

   A full description of the material change is fully described in the Company's press release which is attached hereto as Schedule "A" and incorporated herein.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

   The report is not being filed on a confidential basis.

7. **Omitted Information**

   No significant facts have been omitted from this Material Change Report.

8. **Executive Officer**

   For further information, contact Hillar Lilles, Chief Executive Officer of the Company at 403-608-2896.

9. **Date of Report**

   August 28, 2025.

SCHEDULE "A"

PRESS RELEASE

PRESS RELEASE

ALTEREGO VENTURES 24 CORP. ANNOUNCES CLOSING OF NON-BROKERED PRIVATE PLACEMENT AND APPOINTMENT OF NEW DIRECTOR

Toronto, Ontario **August 25, 2025**

Alterego Ventures 24 Corp. (TSXV: ALTR.P) (the "**Company**"), a capital pool company ("**CPC**") listed on the TSX Venture Exchange (the "**Exchange**"), is pleased to announce that it has closed the non-brokered private placement offering ("**Private Placement**") as previously disclosed in the news release dated August 15, 2025, and the appointment of Mr. Allan Birce to the board of directors of the Company ("**Board**").

Closing of Private Placement

The Company announces the closing of the Private Placement with the issuance of 125,000 common shares of the Company ("**Shares**") at a price of CAD $0.04 per Share, raising total gross proceeds of CAD $5,000 (the "**Offering**"). Upon closing, the Company has 6,876,281 issued and outstanding Shares. The Private Placement remains subject to receipt of final approval by the Exchange.

No commission or finder's fees were paid in connection with the Offering and the proceeds from the Offering are expected to be used for, among other things, general administrative, and/or other corporate purposes. The Shares are subject to a four-month and one day hold period and subject to escrow under applicable Canadian securities legislation and Exchange policy.

Appointment of Allan Birce to the Board and Chair of the Audit Committee

The Company also announces the appointment of Mr. Allan Birce as an independent director to the Board and the Offering was completed in connection with his appointment in order to satisfy Exchange requirements. Mr. Birce will also serve as chair of the Audit Committee of the Board.

Mr. Birce has over 40 years of experience in financial reporting, operations, and project accounting for both public and private companies, primarily in the oil and gas industry. Since November 2022, Mr. Birce has been providing accounting consulting services to Blue Sky Resources Ltd., a private Canadian oil and gas exploration company with assets in Western Canada. Since March 2021, he has also been engaged as a Gas Cost Analyst for Harvest Operations Corp., which is a private Canadian company engaged in the development and production of oil sands and conventional oil and gas in Alberta. Mr. Birce holds a Bachelor of Commerce degree from the University of Calgary.

Following Mr. Birce's appointment, the Board currently comprises of four directors, namely Hillar Lilles, Jason Saltzman, Rita Alter, and Allan Birce. The Audit Committee now comprises of three members, namely Hillar Lilles, Jason Saltzman, and Allan Birce serving as chair of the Audit Committee.

The appointment of Mr. Birce as director is subject to Exchange approval.

For further information, please contact:

Hillar Lilles
CEO
Telephone: 403-608-2896
E-mail: hillar@lilles.ca

NEITHER THE TSX VENTURE EXCHANGE INC. NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE EXCHANGE)

ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Notice Regarding Forward Looking Information

This press release contains forward-looking statements under applicable laws, including statements regarding receiving final approval from the Exchange, the expected use of the proceeds from the Offering, the appointment of new director and/or other potential directors and the timing thereof. Although the Company has attempted to identify important factors that could cause actual actions, events, conditions, results, performance or achievements to differ materially from those described, there may be other factors that cause actions, events, conditions, results, performance or achievements to differ from those anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, or to explain any material difference between subsequent actual events and such forward-looking statements, except to the extent required by applicable law. Accordingly, readers should not place undue reliance on forward-looking statements.