Loyalist Exploration Announces and Grant of RSU's and Stock Options

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Toronto, Ontario – TheNewswire – February 11, 2026 – Loyalist Exploration Limited (CSE:PNGC) ("**Loyalist**" or the **"Company**") announces that the Company has issued a total of 4,000,000 restricted share units (the "RSUs") and 11,000,000 stock options (the "Options") to certain officers and directors and advisors of the Company in accordance with the Company's Long Term Incentive Plan. Each RSU entitles the holder to acquire one Common Share on vesting. The RSUs will vest fully on the one-year anniversary of the grant date. Each Option entitles the holder to acquire 1 common share at an exercise price of $0.05 for a period of 5 years. The Options vest ¼ on the grant date, ¼ six, twelve and 24 months following grant date.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) have reviewed or accept responsibility for the adequacy or accuracy of this release.

About Loyalist Exploration Limited
Loyalist Exploration Limited is a mineral exploration company concentrating on acquiring, exploring, and developing quality mineral properties in Canada. The Company is currently focused on its "Buy Timmins" strategy, with the recent acquisitions of the Tully gold property, the Loveland nickel/copper/gold property and the Gold Rush gold/silver property, and the DeSantis gold property, all located in the Timmins, Ontario mining district. The Company expects to commence a significant mining permit project at Tully and exploration activities on all four properties as well as expanding the Company's Timmins based property portfolio.

For further information please visit the Company's website at loyalistexp.ca or contact:
Loyalist Exploration Limited

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This news release contains "forward-looking information" (within the meaning of applicable Canadian securities laws) and "forward-looking statements" (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995). Such statements or information are identified with words such as "anticipate", "believe", "expect", "plan", "intend", "potential", "estimate", "propose", "project", "outlook", "foresee" or similar words suggesting future outcomes or statements regarding an outlook and include statements regarding the proposed work on the projects. Although the Company believes that the expectations reflected in the forward-looking information or statements are reasonable, prospective investors in the Company's securities should not place undue reliance on forward-looking statements because the Company can provide no assurance that such expectations will prove to be correct. Forward-looking information and statements contained in this news release are as of the date of this news release and the Company assumes no obligation to update or revise this forward-looking information and statements except as required by law.