

MATERIAL CHANGE REPORT
Form 51-102F3

Item 1 Name and Address of Company

Serra Energy Metals Corp. (formerly *E79 Resources Corp.*), (the “**Company**”)
907-1030 West Georgia Street
Vancouver, British Columbia V6E 2Y3.

Item 2 Date of Material Change

The material change occurred effective October 19, 2023.

Item 3 News Release

A press release relating to the material change described herein was disseminated on October 17, 2023, via Newsfile Corp and subsequently filed on SEDAR+.

Item 4 Summary of Material Changes

On October 17, 2023, the Company announced that effective October 19, 2023, it would change its name to Serra Energy Metals Corp. and ticker symbol to “SEEM”. The Company's CUSIP and ISIN identifiers will update to: CUSIP 81752V101 and ISIN CA81752V1013.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

On October 17, 2023, the Company announced that given the Company's new focus on green metals within Brazil, the Company's Board of Directors approved a change of the Company name to Serra Energy Metals Corp. and ticker symbol to “SEEM”, expected to be effective on October 19, 2023.

The Company's CUSIP and ISIN identifiers will update because of the name change: CUSIP 81752V101 and ISIN CA81752V1013. Beneficial shareholders will have their common shares updated automatically. Registered holders will not be required to transmit their common shares under the old name but may contact the Company's transfer agent, Odyssey Trust Company, if they wish to exchange their common share certificates/DRS advices for new certificates/DRS advices in the new name.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Patrick Donnelly
President & CEO
patrick@e79resources.com

Item 9 Date of Report

This report is dated October 23, 2023.