

July 28, 2021

Alberta Securities Commission
British Columbia Securities Commission
Ontario Securities Commission

Dear Sirs/Mesdames:

Re: Blue Rhino Capital Corp.

We refer to the filing statement of Blue Rhino Capital Corp. (the “Company”) dated July 28, 2021 relating to the qualifying transaction involving the acquisition by the Company of all of the issued and outstanding securities of Zebediela Nickel Company (PTY) Ltd. under the TSX Venture Exchange’s policy 2.4 – Capital Pool Companies (the “Filing Statement”).

We consent to being named and to the use in the Filing Statement, of our report dated May 28, 2021 to the directors of the Company on the following financial statements:

- Statement of financial position as at January 31, 2021 and 2020;
- Statement of loss and comprehensive loss, changes in shareholders’ equity and cash flows for the year ended January 31, 2021 and the period from incorporation on February 6, 2019 to January 31, 2020, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Filing Statement and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Filing Statement, as these terms are defined in the Chartered Professional Accountants of Canada Handbook – Assurance.

Yours very truly,

Smythe LLP

Chartered Professional Accountants

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