LAMASKA CAPITAL CORP.

NEWS RELEASE

LAMASKA CAPITAL COMPLETES NON-BROKERED PRIVATE PLACEMENT

November 1, 2021 - Lamaska Capital Corp (**TSX-V:LCC.P**) ("**Lamaska**" or the "**Company**") is pleased to announce that it has completed the non-brokered private placement (the "**Private Placement**") for gross proceeds of $5,520,550, consisting of 22,082,200 common shares at a purchase price of $0.25 per share. This Private Placement was previously announced on July 22, 2021 and is in connection with the closing of the transaction with TinOne Resources Corp. Please see news releases dated November 12, 2021 and December 14, 2020 for further details on the transaction.

The Company paid finders' fees in respect of the Private Placement totaling $198,528 in cash and 791,592 finders' warrants each exercisable into one Company share with a 24-month term and an exercise price of $0.25 per share.

The securities issued under the Private Placement are subject to a four month plus 1 day hold period from the date hereof.

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This press release does not constitute an offer to sell or a solicitation to buy any securities in any jurisdiction.

About the Company

The Company is a capital pool company within the meaning of the policies of the TSX-V that has not commenced commercial operations and has no assets other than cash. The current directors and officers of the Company consists of Anton Drescher (Director, President, Chief Executive Officer and Corporate Secretary), Rowland Perkins (Director), David Cross (Chief Financial Officer) and David Brett (Director).

For further information please contact:

Anton Drescher
Director, President, Chief Executive Officer and Corporate Secretary
Tel. (604) 685-1017

FORWARD LOOKING STATEMENTS

This news release may contain certain “Forward-Looking Statements” within the meaning of the United States Private Securities Litigation Reform Act of 1995 and applicable Canadian securities laws. When or if used in this news release, the words “anticipate”, “believe”, “estimate”, “expect”, “target, “plan”, “forecast”, “may”, “schedule” and similar words or expressions identify forward-looking statements or information. These forward-looking statements or information may relate to proposed financing activity, regulatory or government requirements or approvals, the reliability of third party information and other factors or information. Such statements represent the Company’s current views with respect to future events and are necessarily based upon a number of assumptions and estimates that, while considered reasonable by the Company, are inherently subject to significant business, economic, competitive, political and social risks, contingencies and uncertainties. Many factors, both known and unknown, could cause results, performance or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or information to reflect changes in assumptions or changes in circumstances or any other events affecting such statements and information other than as required by applicable laws, rules and regulations.