

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

LAMASKA CAPITAL CORP..
Suite 2200 - 885 West Georgia Street
Vancouver, BC V6C 3E8

Item 2. Date of Material Change

November 2, 2021

Item 3. News Release

The news release was issued on November 2, 2021 and was disseminated by Stockwatch and Marketnews and filed on SEDAR.

Item 4. Summary of Material Change

November 2, 2021 - Lamaska Capital Corp (TSX-V:LCC.P) ("Lamaska" or the "Company") is pleased to announce that further to its news release dated November 1, 2021, it has closed the third and final tranche of the Company's non-brokered private placement announced on July 22, 2021.

Item 5. Full Description of Material Change

The Company announced today that further to its news release dated November 1, 2021, it has closed the third and final tranche of the Company's non-brokered private placement announced on July 22, 2021 (the "**Private Placement**").

The final tranche of the Private Placement consisted of 600,000 common shares for gross proceeds of \$150,000 and when combined with the first and second tranches, the Company has issued an aggregate of 22,682,200 common shares for gross proceeds of \$5,670,550 at a price of \$0.25 per common share.

In connection with the final tranche of the Private Placement, the Company paid cash finders' fees in the amount of \$207,528 and issued a total of 827,592 finder's warrants (the "**Finder's Warrants**"). Each Finder's Warrant entitles the holder thereof to purchase one common share of the Company at a price of \$0.25 for a period of 24 months from the date of issuance.

The securities issued under the Private Placement are subject to a four month plus 1 day hold period from the date hereof.

The securities described herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act"), or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This press release does not constitute an offer to sell or a solicitation to buy any securities in any jurisdiction.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

Anton Drescher
Chief Executive Officer and Director

Item 9. Date of Report

November 2, 2021