Hansco Capital Corp.

Form 51-102F6
Statement of Executive Compensation

For the year ended

September 30, 2023

STATEMENT OF EXECUTIVE COMPENSATION

The Company is a venture issuer and is disclosing the compensation of its directors and named executive officers in accordance with Form 51-102F6V *Statement of Executive Compensation – Venture Issuers.*

Director and Named Executive Officer Compensation, excluding Compensation Securities

The following table provides information regarding compensation paid, payable, awarded to, or earned by the Company's Chief Executive Officer and Chief Financial Officer, (together, the "**Named Executive Officers**") and any director who is not a Named Executive Officer for the financial years ended September 30, 2023 and 2022. There were no other executive officers of the Company or individuals who individually earned more than $150,000 in total compensation.

Name and Position	Year	Salary, consulting fee, retainer or commission ($)	Bonus ($)	Committee or meeting fees ($)	Value of perquisites ($)	Value of All Other Compensation ($)	Total Compensation ($)
Robert Quinn CEO, President and Director	2023 2022	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
Aris Morfopoulos Chief Financial Officer, Corporate Secretary and Director	2023 2022	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
Bob Hans Director	2023 2022	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil
Raymond Marks Director	2023 2022	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil	Nil Nil

Stock Options and Other Compensation Securities

The following table discloses all stock options and other compensation securities granted to each director and Named Executive Officer of the Company by the Company in the most recently completed financial year for services provided, directly or indirectly, to the Company.

Compensation Securities							
Name and position	**Type of compensation security**	**Number of compensation securities, number of underlying securities, and percentage of class**	**Date of issue or grant**	**Issue, conversion or exercise price ($)**	**Closing price of security or underlying security on date of grant ($)**	**Closing price of security or underlying security at year end ($)**	**Expiry date**
Robert Quinn CEO, President and Director	Stock Option	100,000 (16.67%)	October 7, 2019	$0.10	$0.10	$0.19	March 12, 2030
Aris Morfopoulos Chief Financial Officer, Corporate Secretary and Director	Stock Option	100,000 (16.67%)	October 7, 2019	$0.10	$0.10	$0.19	March 12, 2030
Bob Hans Director	Stock Option	250,000 (41.67%)	October 7, 2019	$0.10	$0.10	$0.19	March 12, 2030
Raymond Marks Director	Stock Option	150,000 (25%)	October 7, 2019	$0.10	$0.10	$0.19	March 12, 2030

Stock Option Plans and Other Incentive Plans

The Company has adopted a 10% rolling stock option plan, which the board proposes to replace with an updated 10% “rolling plan”, pursuant to which the number of Common Shares that may be reserved automatically increases or decreases as the number of issued and outstanding Common Shares of the Company increases or decreases. See *“Particulars of Matters to be Acted upon at the Meeting – Approval of New Stock Option Plan”* for further information.

Employment, Consulting and Management Agreements

The Company is not party to any employment, consulting or management agreements with any director or Named Executive Officer.

Oversight and Description of Director and Name Executive Officer Compensation

The board of directors has the responsibility for determining compensation for the directors and senior management (including the Named Executive Officers). At present, no compensation was paid to any director or Named Executive Officer during the financial year ended September 30, 2022 or has been paid during the current financial year.

SECURITIES AUTHORIZED FOR ISSUANCE UNDER EQUITY COMPENSATION PLANS

The following table sets forth Hansco's equity compensation plan information of Hansco as of September 30, 2022.

Plan Category	Number of securities to be issued upon exercise of outstanding options, warrants and rights	Weighted-average exercise price of outstanding options, warrants and rights	Number of securities remaining available for future issuance under equity compensation plans (excluding securities reflected in second the column)
Equity compensation plans approved by securityholders	Nil	N/A	Nil
Equity compensation plans not approved by securityholders(1)	600,000(1)	$0.10	Nil
Total	600,000(1)	$0.10	Nil

(1) These amounts relate to Hansco options granted and Hansco Common Shares available for issuance pursuant to Hansco's stock option plan.

INDEBTEDNESS OF DIRECTORS AND EXECUTIVE OFFICERS

During the financial year ended September 30, 2023, no director, executive officer, senior officer or nominee for director of Hansco or any of their associates was indebted to Hansco, nor has any of these individuals been indebted to another entity which indebtedness is the subject of a guarantee, support in agreement, letter of credit or other similar arrangement or understanding provided by Hansco.

INTEREST OF INFORMED PERSONS IN MATERIAL TRANSACTIONS

Other than as set forth in this Information Circular and other than transactions carried out in the ordinary course of business of Hansco, no informed person or proposed director of Hansco and no associate or affiliate of the foregoing persons has or has had any material interest, direct or indirect, in any transaction since the commencement of Hansco's most recently completed financial year or in any proposed transaction which in either such case has materially affected or would materially affect Hansco.

MANAGEMENT CONTRACTS

Other than as may be described elsewhere in this Information Circular, there are no agreements or arrangements under which management functions of Hansco or any subsidiary of Hansco are, to any substantial degree, performed by a person other than the directors or executive officers of Hansco or a subsidiary of Hansco.