TOPAZ ENERGY CORP. ANNOUNCES RESULTS OF ITS ANNUAL MEETING OF SHAREHOLDERS

June 16, 2022

Calgary, Alberta – Topaz Energy Corp. (TSX:TPZ) ("Topaz" or the "Company") is pleased to announce that its shareholders approved all resolutions at the annual meeting of shareholders of the Company held on June 16, 2022 (the "Meeting"). A report of voting results will be available on SEDAR at www.sedar.com.

The resolution to appoint the eight (8) nominees as directors of the Company was passed on a vote by poll and each of the directors received the following votes for their election:

Nominee	Votes For	% For	Votes Withheld	% Withheld
Michael L. Rose	109,206,221	99.07	1,019,698	0.93
Marty Staples	109,991,070	99.79	234,849	0.21
Tanya Causgrove	109,441,616	99.29	784,303	0.71
Jim Davidson	110,058,941	99.85	166,978	0.15
John Gordon	109,448,216	99.29	777,703	0.71
Darlene Harris	110,090,941	99.88	134,978	0.12
Steve Larke	99,791,558	90.53	10,434,361	9.47
Brian G. Robinson	105,349,533	95.58	4,876,386	4.42

The resolution to appoint KPMG LLP as the Company's auditors was approved with 110,733,332 (99.99%) of the shares represented at the Meeting voting in favour of the resolution.

The non-binding advisory resolution to accept the Company's approach to executive compensation was voted for with 103,859,950 (94.22%) of the shares represented at the Meeting voting in favour of the resolution.

ABOUT THE COMPANY

Topaz is a unique royalty and infrastructure energy company focused on generating FCF growth and paying reliable and sustainable dividends to its shareholders, through its strategic relationship with Canada's largest and most active natural gas producer, Tourmaline, an investment grade senior Canadian E&P company, and leveraging industry relationships to execute complementary acquisitions from other high-quality energy companies, while maintaining its commitment to environmental, social and governance best practices. Topaz focuses on top quartile energy resources and assets best positioned to attract capital in order to generate sustainable long-term growth and profitability.

The Topaz royalty and energy infrastructure revenue streams are generated primarily from assets operated by natural gas producers with some of the lowest greenhouse gas emissions intensity in the Canadian senior upstream sector, including Tourmaline, which has received awards for environmental sustainability and conservation efforts. Certain of these producers have set long-term emissions reduction targets and continue to invest in technology to improve environmental sustainability.

Topaz’s common shares are listed and posted for trading on the TSX under the trading symbol "TPZ" and it is included in the S&P/TSX Composite Index. This is the headline index for Canada and is the principal benchmark measure for the Canadian equity markets, represented by the largest companies on the TSX.

For further information, please visit the Company’s website www.topazenergy.ca. Topaz's SEDAR filings are available at www.sedar.com.

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