

Moon River Capital Ltd. Announces That It Has Retained TB Investor Relations to Provide Communications Services

Toronto, Ontario--(Newsfile Corp. - March 8, 2024) - Moon River Capital Ltd. (**TSXV: MOO**) ("**Moon River**" or the "**Company**") is pleased to announce that it has engaged TB Investors Relations ("**TBIR**") as of March 8, 2024 to enhance communication and engagement with its shareholders and the investment community.

TBIR will assist the Company with its communications and marketing initiatives including press releases, conferences, social media management, among others. Tania Barreto, sole proprietor of TBIR has 20 years of capital markets experience in the mining sector working in Investor Relations roles for exploration, development and producing mining companies.

In consideration for TBIR's services, the Company will pay TBIR a monthly fee of \$4,000 plus HST payable from the Company's general working capital, which are subject to adjustment following June 8, 2024 based on the evolving needs of the Company. TBIR's services are expected to commence on Monday March 11, 2024. TBIR is an arm's length party and does not have any direct or indirect interest in the Company or its securities.

The agreement between the Company and TBIR will expire on September 7, 2024 and may be renewed by mutual agreement of the parties. The agreement may be terminated by either party with one month's notice. This engagement is subject to TSXV approval.

About Moon River

Moon River is a Canadian-based resource company focused on the acquisition, exploration and development of mineral projects. Moon River is focused on the development of the Davidson Property which hosts a large molybdenum-tungsten deposit and is located near Smithers, British Columbia.

For further information please contact:

Paul Parisotto, President, Chief Executive Officer and Director, at (416) 800-1753 or info@moonrivermoly.com.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking Statements:

This press release contains forward-looking statements and forward-looking information (collectively, "**forward-looking statements**") within the meaning of applicable securities laws. Any statements that are contained in this press release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as "may", "should", "anticipate", "will", "estimates", "believes", "intends", "expects" and similar expressions, which are intended to identify forward-looking statements. More particularly and without limitation, this press release contains forward-looking statements concerning the engagement of a consultant to provide communication services to the Company.

These forward-looking statements reflect the current views of the Company, represent the expectations of the Company as of the date of this news release, and are based on certain assumptions that the Company has made in respect thereof as at the date of this press release.

Although the Company believes the expectations and material factors and assumptions reflected in these forward-looking statements are reasonable as of the date hereof, there can be no assurance that these expectations, factors and assumptions will prove to be correct. These forward-looking statements are not guarantees of future performance and are subject to a number of known and unknown risks and uncertainties including risks detailed in the Company's Filing Statement and continuous disclosure, which are available on SEDAR+ at www.sedarplus.ca. Accordingly, readers should not place undue reliance on the forward-looking statements contained in this press release.

These risk factors should not be construed as exhaustive. Readers are cautioned that events or circumstances could cause results to differ materially from those predicted, forecasted or projected. The forward-looking statements contained in this document speak only as of the date of this document. The Company does not undertake any obligation to publicly update or revise any forward-looking statements or information contained herein, except as required by applicable laws. The forward-looking statements contained in this document are expressly qualified by this cautionary statement.



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