FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Great Pacific Gold Corp.
Suite 1020, 800 West Pender Street
Vancouver, BC V6C 2V6

(the "**Company**")

Item 2. Date of Material Change

June 24, 2025.

Item 3. News Release

The news release was issued on June 24, 2025 and disseminated by Cision.

Item 4. Summary of Material Change

The Company announced that it has amended its agreement with Canaccord Genuity Corp. ("**Canaccord Genuity**") on behalf of a syndicate of agents (collectively the "**Agents**") to increase the size of its previously announced best efforts private placement of units of the Company (the "**Units**") to raise gross proceeds of $16,944,840 (the "**Offering**"), consisting of 37,655,200 at a price of $0.45 per Unit (the "**Offering Price**").

Item 5. Full Description of Material Change

The Company announced that as a result of strong investor demand, the Company has amended its agreement with Canaccord Genuity Corp. ("**Canaccord Genuity**") on behalf of a syndicate of agents (collectively the "**Agents**") to increase the size of its previously announced best efforts private placement of units of the Company (the "**Units**") to raise gross proceeds of $16,944,840 (the "**Offering**"), consisting of 37,655,200 at a price of $0.45 per Unit (the "**Offering Price**").

Each Unit will consist of one (1) common share of the Company (a "**Common Share**") and one-half (1/2) of one Common Share purchase warrant (each whole Common Share purchase warrant a "**Warrant**"), with each whole Warrant exercisable to purchase one (1) additional Common Share (a "**Warrant Share**") at a price of $0.70 per Warrant Share for a period of three years following closing of the Offering.

The Units will be offered pursuant to Part 5A of National Instrument 45-106 – *Prospectus Exemptions*, as amended by Coordinated Blanket Order 45-935, Exemptions from Certain Conditions of the Listed Issuer Financing Exemption, to purchasers resident in Canada (other than the province of Quebec), and in other qualifying jurisdictions outside of Canada that are mutually agreed to by the Company and the Agents on a private placement basis pursuant to relevant prospectus and registration exemptions in accordance with applicable laws. The securities issued under the Offering to Canadian subscribers will not be subject to a hold period in Canada.

There is an offering document related to the Offering (the "**Offering Document**") that can be accessed under the Company's profile at www.sedarplus.ca and on the Company's website at gpacgold.com. Prospective investors should read the Offering Document before making an investment decision.

The net proceeds of the Offering will be used for drilling at the Wild Dog Project, additional exploration activities in Papua New Guinea and for general and administrative expenses and working capital purposes, as further described in the Offering Document.

Closing of the Offering is expected on or about July 3, 2025 or such other date as the Company and Lead Agent may agree and is subject to the approval of the TSX Venture Exchange.

Eventus Capital Corp. has been appointed as a special advisor to the Company.

The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or the securities laws of any state of the "United States" (as such term is defined in Regulation S under the U.S. Securities Act), and may not be offered or sold in the United States unless registered under the U.S. Securities Act and the securities laws of any applicable state of the United States or an exemption from such registration requirements is available. This news release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

Item 6. **Reliance on Subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

Item 7. **Omitted Information**

None.

Item 8. **Executive Officer**

Greg McCunn
Chief Executive Officer
604.229.9445

Item 9. **Date of Report**

June 24, 2025.