

NOTICE OF CHANGE IN CORPORATE STRUCTURE
Pursuant to section 4.9 of National Instrument 51-102
Continuous Disclosure Obligations

Item 1 Names of the parties to the transaction:

Kiwetinohek Energy Corp. ("**KEC**")

Cygnal Energy Ltd. ("**Cygnal**")

Item 2 Description of the transaction:

On December 18, 2025, KEC completed the previously announced plan of arrangement under section 192 of the *Canada Business Corporations Act* (the "**Arrangement**"), pursuant to which, among other things, Cygnal acquired all of the issued and outstanding common shares of KEC (the "**KEC Shares**") for \$24.75 per KEC Share (the "**Consideration**"). The Arrangement was approved by KEC Shareholders at a special meeting of shareholders held on December 16, 2025 (the "**Meeting**").

As part of the Arrangement, certain investment funds managed by ARC Financial Corp. (collectively, the "**Rollover Shareholders**") sold a portion of their KEC Shares (the "**Rollover Shares**") in exchange for common shares in the capital of Cygnal, all in accordance with the terms of the applicable rollover agreement entered into with each Rollover Shareholder in connection with the Arrangement.

The KEC Shares were delisted from the Toronto Stock Exchange at the close of business on December 19, 2025.

Further details regarding the Arrangement can be found in the management information circular of KEC dated November 10, 2025 which is available on SEDAR+ under KEC's profile at www.sedarplus.ca.

Item 3 Effective date of the transaction:

December 18, 2025.

Item 4 Name of each party, if any, that ceased to be a reporting issuer after the transaction and of each continuing entity

KEC has ceased to be a reporting issuer under Canadian securities laws in each province of Canada.

Item 5 Date of reporting issuer's first financial year-end subsequent to the transaction

Not applicable.

Item 6 Periods, including comparative periods, if any, of the interim and annual financial statements required to be filed for the reporting issuer's first financial year subsequent to the transaction

Not applicable.

Item 7 Documents filed under this Instrument that described the transaction and where those documents can be found in electronic format

Not applicable.