

**QUALIFICATION CERTIFICATE
AS REQUIRED BY NATIONAL INSTRUMENT 44-101**

I, Alexandre Pernin, Chief Executive Officer of Star Royalties Ltd. (the “**Issuer**”), hereby certify that the Issuer satisfies the following criteria set out in Section 2.2 of National Instrument 44-101 Short Form Prospectus Distributions (“**NI 44-101**”) and Section 2.2 of National Instrument 44-102 – Shelf Distributions (“**NI 44-102**”) (capitalized terms utilized hereafter have the meanings assigned thereto in NI 44-101 and NI 44-102):

- (a) the Issuer is an electronic filer under National Instrument 13-101 - *System for Electronic Document Analysis and Retrieval (SEDAR)*;
- (b) the Issuer is a reporting issuer in at least one jurisdiction of Canada;
- (c) the Issuer has filed with the securities regulatory authority in each jurisdiction in which it is a reporting issuer all periodic and timely disclosure documents that it is required to have filed in the that jurisdiction under applicable securities legislation;
- (d) the Issuer is relying on the exemption in section 2.7(1) of NI 44-101 from having current annual financial statements and a current annual information form; and
- (e) the Issuer’s equity securities are listed and posted for trading on the TSX Venture Exchange and the Issuer is not an issuer whose operations have ceased, or whose principal asset is cash, cash equivalents, or its exchange listing.

I also certify that all of the materials incorporated by reference in the preliminary short form prospectus and not previously filed are being filed with the preliminary short form prospectus.

DATED the 26th day of March, 2021.

STAR ROYALTIES LTD.

By: “*Alex Pernin*”

Name: Alex Pernin

Title: Chief Executive Officer