

Credissential

NEWS RELEASE

CREDISSENTIAL ANNOUNCES CLOSING OF FINAL TRANCHE OF CONVERTIBLE NOTE FINANCING

Calgary, Alberta / October 31, 2025 – Credissential Inc. (“Credissential” or the “Company”) (CSE: WHIP), a vertically integrated AI software development company, is pleased to announce that it has closed the final tranche of its previously announced convertible note offering (the “**Offering**”) for gross proceeds of \$150,000 CAD through the issuance of senior unsecured convertible notes (the “**Convertible Notes**”) pursuant to a subscription agreement dated October 23, 2025 (the “**Agreement**”).

Under the terms of the Agreement, the Convertible Notes bear interest at a rate of 20% per annum, calculated and payable in accordance with their terms, and have a maturity date of twelve (12) months from the date of issuance. The Convertible Notes are convertible into common shares (the “**Common Shares**”) of the Company at a price equal to 100% of the closing price of the Common Shares on the Canadian Securities Exchange (“**CSE**”) on the trading day immediately preceding the submission of a conversion notice, subject to a minimum conversion price of \$0.05 per share or such other price as may be permitted under the policies of the CSE.

The Convertible Notes constitute senior unsecured obligations of the Company, ranking pari passu with all other existing and future senior unsecured indebtedness, senior to all subordinated indebtedness, and junior to all secured indebtedness.

The Company retains the right, at its option, to redeem all or part of the Convertible Notes prior to maturity by providing ten (10) trading days’ written notice to the holder and paying 110% of the principal amount being redeemed, during which period RPS may continue to exercise its conversion rights.

The Convertible Notes also include a 9.99% ownership limitation, preventing the holder and any joint actors from beneficially owning more than 9.99% of the Company’s issued and outstanding Common Shares following any conversion.

The net proceeds from this offering were used to repay certain debts owed to creditors and for working capital purposes.

The securities issued in connection with the Offering were being issued in accordance with the requirements of the ASC Rule 72-501 – *Distributions to Purchasers outside of Alberta* (“**ASC Rule 72-501**”) and are not subject to a hold period. The Company would also like to clarify that the convertible notes issued pursuant to the first tranche of the Offering were also issued pursuant to ASC Rule 72-501.

About Credissential

Credissential is an AI powered financial services software developer.

For more information about Credissential and other products from Credissential, visit www.credissential.com.

ON BEHALF OF THE BOARD OF DIRECTORS

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The CSE and Information Service Provider have not reviewed and does not accept responsibility for the accuracy or adequacy of this release.

Forward-Looking Information

Certain statements contained in this press release constitute “forward-looking information” or “forward-looking statements” within the meaning of applicable securities laws. Such forward-looking information relates to future events or the Company’s future performance and includes, but is not limited to, statements with respect to: the terms and conditions of the Convertible Notes, the conversion rights and redemption provisions, the anticipated use of proceeds, the Company’s ability to comply with the terms of the Convertible Notes, and the Company’s business plans and strategies.

Forward-looking statements are based on management’s current expectations and are subject to a number of risks and uncertainties, including but not limited to: the Company’s ability to meet its obligations under the Convertible Notes, general economic and market conditions, volatility in capital markets, regulatory approvals, and the risk factors set out in the Company’s continuous disclosure filings available under the Company’s profile on SEDAR+ at www.sedarplus.ca. Actual results could differ materially from those anticipated in such forward-looking statements.

Forward-looking information is provided as of the date of this press release. Except as required by applicable securities laws, the Company undertakes no obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events, or otherwise.
