

NeonMind to Present at H.C. Wainwright Psychedelics in Psychiatry and Beyond Virtual Conference

Vancouver, British Columbia--(Newsfile Corp. - June 14, 2021) - **NeonMind Biosciences Inc.** (CSE: NEON) (OTCQB: NMDBF) (FSE: 6UF) ("**NeonMind**" or the "**Company**"), an integrated drug development and wellness company focused on the potential therapeutic uses of psilocybin for treating obesity and weight management conditions, is pleased to announce that Robert Tessarolo, President and Chief Executive Officer, will participate in a virtual presentation at the upcoming H.C. Wainwright Psychedelics in Psychiatry and Beyond Virtual Conference on Thursday, June 17, 2021.

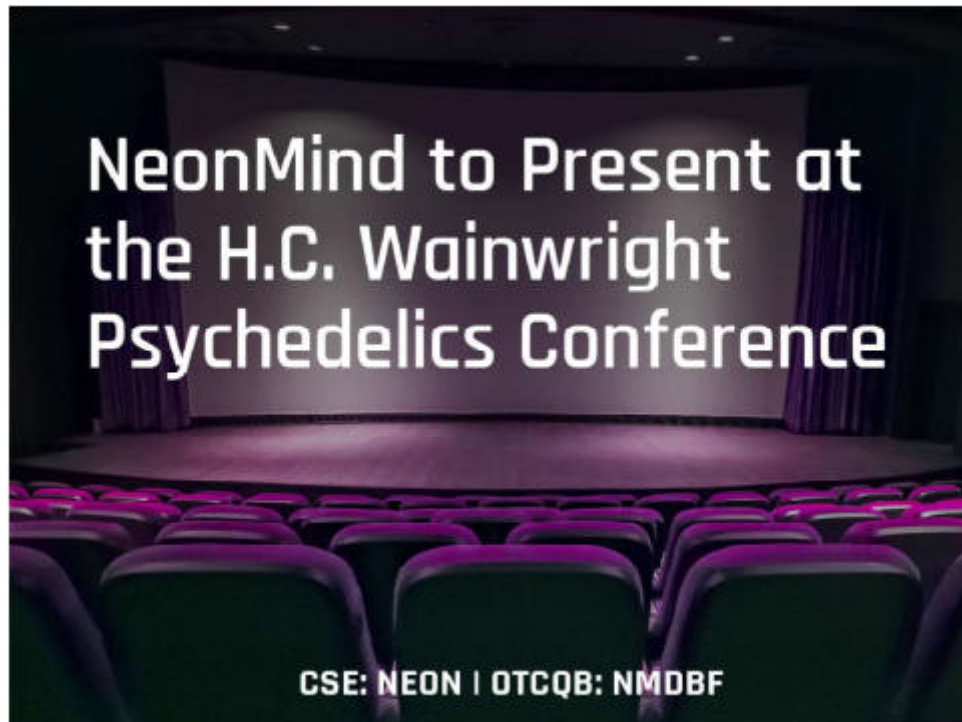


Figure 1: NeonMind to Present at H.C. Wainwright Psychedelics in Psychiatry and Beyond Virtual Conference

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/7646/87438_neonmi2.jpg

H.C. Wainwright Psychedelics in Psychiatry and Beyond Virtual Conference Details:

Date: Thursday, June 17, 2021

Registration & Webcast: <https://hwevents.com/psychedelics/>

The Company's presentation will be available on-demand at the start of the conference.

For more information regarding the conference or to schedule a one-on-one meeting with management, please contact KCSA Strategic Communications at NeonMind@KCSA.com or your H.C. Wainwright representatives directly.

About NeonMind Biosciences Inc.

NeonMind is engaged in preclinical research to develop potential clinical treatments and wellness products to address obesity and weight management conditions and to promote health and wellness. The Company operates three divisions: (i) a pharmaceutical division engaged in drug development of psychedelic compounds with two lead psilocybin-based drug candidates targeting obesity; (ii) a medical services division focused on launching

specialty mental health clinics that integrate psychedelic therapeutics into traditional psychotherapy settings; and (iii) a consumer products division that currently sells mushroom-infused products to promote health and wellness.

In its pharmaceutical division, NeonMind has two distinct psilocybin drug development programs targeting obesity. In its pharmaceutical division, NeonMind has two distinct psilocybin drug development programs targeting obesity. NeonMind's first drug candidate employs psilocybin as an agonist to the serotonin receptor 5-HT2A, which is involved in the hallucinogenic effect of psychedelics. The Company's second drug candidate employs low-dose psilocybin as an agonist to the 5-HT2C receptor, which controls appetite.

NeonMind established a medical services division with the goal of launching NeonMind-branded specialty mental health clinics in Canada that incorporate evidence-backed innovative treatments to address a variety of mental health needs.

NeonMind's consumer division currently sells NeonMind-branded coffee products in Canada through NeonMind's direct to consumer e-commerce platform, and it has plans to launch dietary supplements in the United States this quarter.

For more information on NeonMind, go to www.NeonMindBiosciences.com.

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The Canadian Securities Exchange has not reviewed, approved nor disapproved the contents of this news release.

Cautionary Statement Regarding Forward-Looking Statements

Certain statements contained in this press release constitute forward-looking information. These statements relate to future events or NeonMind's future performance. The use of any of the words "could", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on NeonMind's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, NeonMind's drug development plans, its ability to retain key personnel, and its expectation as to the development of its intellectual property and other steps in its preclinical and clinical drug development constitute forward-looking information. Actual results and developments may differ materially from those contemplated by forward-looking information. Readers are cautioned not to place undue reliance on forward-looking information. The statements made in this press release are made as of the date hereof. NeonMind

disclaims any intention or obligation to publicly update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as may be expressly required by applicable securities laws.



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