

Ridgeline Minerals Expands Land Package by 50% at the Swift Gold Project

Vancouver, British Columbia--(Newsfile Corp. - July 8, 2021) - Ridgeline Minerals Corp. (TSXV: RDG) (OTCQB: RDGMF) (FSE: 0GC0) ("**Ridgeline**" or the "**Company**") is pleased to announce the staking of an additional 312 Bureau of Land Management ("**BLM**") lode claims (6,439 acres) at the Swift gold project ("**Swift**") in Nevada. Swift, a Carlin-type gold exploration project, now comprises 1,097 BLM claims (14,651 acres) and 3,697 acres of private fee ground for a combined total of 18,348 acres or 75 square kilometers ("**km**") ([Figure 1](#)).

The new claims were staked to consolidate the projected strike extent of the Mill Creek and Goat Anticline targets, with the exploration potential at both targets increasing substantially after Ridgeline's Phase I drill program in 2020 confirmed the presence of the fully preserved Wenban Formation stratigraphic section, ([see January 13, 2021 press release](#)). Wenban host rocks had never been identified at Swift until Ridgeline's Phase I program, which is a significant development for the project as the Wenban is the primary host to all greater than five million-ounce gold deposits in the Cortez district of the Battle Mountain - Eureka trend including Nevada Gold Mine's Pipeline, Cortez Hills, Goldrush and Fourmile deposits.

Chad Peters, President & CEO commented, *"We are delighted to substantially increase our landholdings in the Cortez District, which continues to yield high-grade gold discoveries at a pace unmatched anywhere else in Nevada. Swift now represents a district-scale exploration opportunity with the potential to host multiple Carlin-Type gold discoveries."*

Mill Creek Target

- 7 km long target ([Figure 1](#)) centered on a highly elevated gold ("Au"), arsenic ("As"), and antimony ("Sb") in soils anomalies (See Au soils [HERE](#), See As soils [HERE](#), See Sb soils [HERE](#)).
- A single historical drillhole (MCK-99-5A) intersected **18.3m grading 0.65 g/t gold and 0.40 g/t silver starting at 727 meters ("m")** in the Wenban formation (historically mis-identified as Roberts Mountain Formation host rocks).
 - Drilling also intersected a 25m thick altered lamprophyre sill directly above the mineralized intercept, (lamprophyres are commonly associated with Carlin-Type gold systems in Nevada).
- MCK-99-5A never received a follow-up drillhole with Ridgeline interpreting the intercept as the low-grade mineralized "halo" adjacent to a potentially higher-grade Carlin-Type gold system (See X-Section [HERE](#)).

Goat Anticline Target

- 6 km long regional anticline target ([Figure 1](#)) which is host to the historical Elder Creek open-pit gold mine, (oxide gold deposit mined in the 1990's).
- Widespread surface Au-As-Sb soils anomalies on-trend of the Elder Creek mine suggest potential for a covered Carlin-Type gold target in untested Wenban host rocks at depth, (See X-Section [HERE](#)).
- Northwest trending dike swarms of felsic to lamprophyre composition mapped at surface.

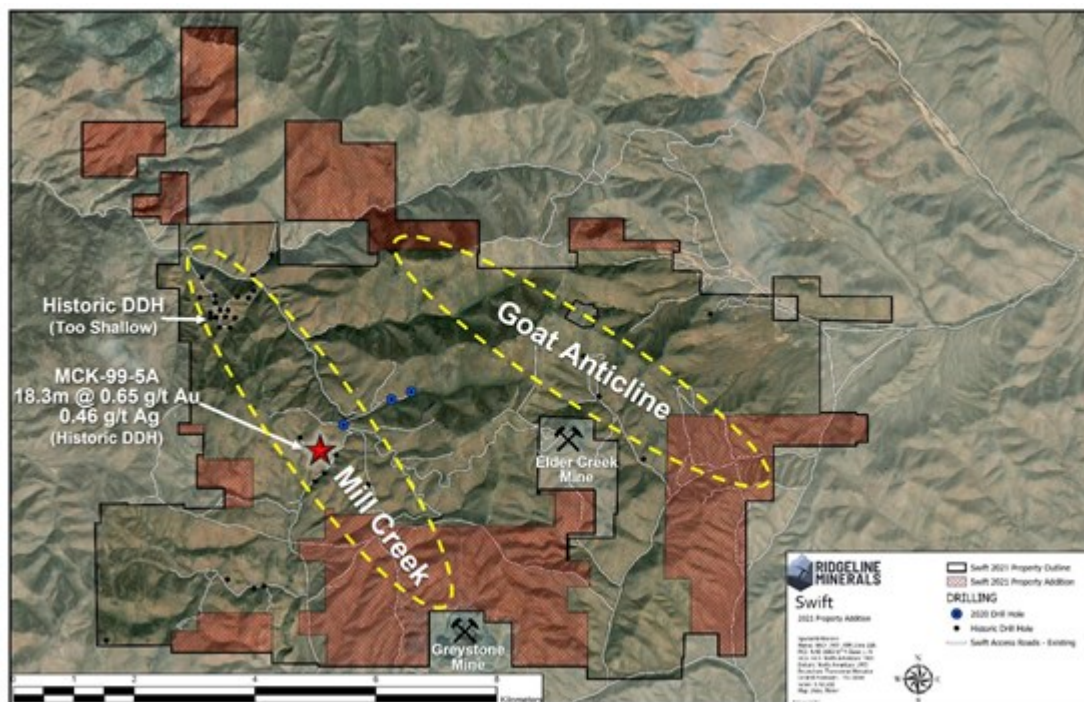


Figure 1: Plan View Map showing recently staked claims (red) on-strike of the Company's Mill Creek and Goat Anticline targets

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/7298/89749_98e749cb44c2b962_002full.jpg

Swift Project

Swift is located on the Cortez District of the historic Battle Mountain - Eureka Trend approximately 30 km south of the town of Battle Mountain, in Lander County, Nevada. The 75km² property is immediately adjacent to the historic Elder Creek gold mine and on trend to the Pipeline, Cortez Hills, and Goldrush deposits ([view our Corporate Presentation](#)), which comprise the multi-million ounce Cortez Complex owned by Nevada Gold Mines (a joint venture between Barrick Gold Corp. and Newmont Corp.).

Technical information contained in this news release has been reviewed and approved by Michael T. Harp, P.Geo. the Company's Vice President, Exploration, who is Ridgeline's qualified person under National Instrument 43-101 and responsible for technical matters of this release.

About Ridgeline Minerals Corp.

Ridgeline is a discovery focused gold explorer with a proven management team and a 125 km² exploration portfolio across four projects in the highly prospective Carlin and Battle Mountain - Eureka Trends in Nevada, USA. More information about Ridgeline can be found at www.RidgelineMinerals.com.

On behalf of the Board

"Chad Peters"

President & CEO

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