Mayfair Gold Retains Renmark Financial Communications

VANCOUVER, British Columbia, Nov. 17, 2021 (GLOBE NEWSWIRE) -- Mayfair Gold Corp. (“**Mayfair**” or the “**Company**”) (**TSX-V: MFG; OTCQB: MFGCF**) today announced that it has retained Renmark Financial Communications Inc. (“Renmark”) to provide investor relations services to the Company.

Mayfair Gold President and CEO Patrick Evans commented: “Mayfair completed its IPO eight months ago and is rapidly gaining recognition for the size and quality of the Fenn-Gib project in the Timmins region of Ontario. We are pleased to have the support of Renmark to enhance Mayfair’s profile in the financial community.”

Renmark’s mining industry clients include industry leaders such as Agnico Eagle, First Quantum, Wheaton Previous Metals and Lundin Gold.

In consideration for the services, Renmark shall be paid up to C$8,000 per month, with effect from November 1, 2021, for a period of six months ending on April 30, 2022. Renmark does not have any interest, direct or indirect, in Mayfair or its securities, nor any right or intent to acquire such an interest.

About Mayfair

Mayfair is a Canadian mineral exploration company focused on advancing the 100% owned Fenn-Gib gold project in the Timmins region of Northern Ontario. The Fenn-Gib gold deposit is Mayfair’s flagship asset. An updated open-pit constrained NI 43-101 resource estimate (February 5, 2021) reported a total Indicated Resource of 70.2M tonnes containing 2.08M ounces at a grade of 0.921 g/t Au and an Inferred Resource of 3.8M tonnes containing 75,000 ounces at a grade of 0.618 g/t Au. The deposit has a strike length of approx. 1.25km with widths ranging up to 300m. The gold mineralized zones remain open at depth and along strike to the east and west.

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Forward Looking Statements

This news release contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation (collectively, "**forward-looking statements**") that relate to Mayfair’s current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release.

Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond Mayfair’s control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. Such risks and uncertainties include, but are not limited to, the impact and progression of the COVID-19 pandemic and other factors. Mayfair undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for Mayfair to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this news release are expressly qualified in their entirety by this cautionary statement.