

ELEMENT 29 RESOURCES INC.

Schedule "B" to Escrow Agreement

Acknowledgment and Agreement to be Bound

I acknowledge that the securities listed in the attached Schedule "A" (the "Escrow Securities") have been or will be transferred to me and that the escrow securities are subject to an Escrow Agreement dated November 13, 2020 (the "Escrow Agreement").

For other good and valuable consideration, I agree to be bound by the Escrow Agreement in respect of the escrow securities, as if I were an original signatory to the Escrow Agreement.

Dated at Vancouver, BC on March 16, 2021.

Where the transferee is an individual:

Signed, sealed and delivered by)	
Duane Lo in the presence of:)	
)	
<u> /s/ "Amanda Lo" </u>)	
Signature of Witness)	
)	<u> /s/ "Duane Lo" </u>
)	Duane Lo
<u> Amanda Lo </u>)	
Name of Witness)	
)	

Schedule "A"

Securityholder

Name: Duane Lo

Securities of Element 29 Resources Inc.

<i>Class or description</i>	<i>Number</i>	<i>Certificate(s) (if applicable)</i>
Common	250,000	