KINGSVIEW MINERALS LTD.

Unaudited Interim Condensed Consolidated Financial Statements

For the Three and Six Months Ended June 30, 2025 and 2024

Management's Comments on the Unaudited Interim Condensed Consolidated Financial Statements
The accompanying unaudited interim condensed consolidated financial statements of Kingsview Minerals Ltd. for the three and six months ended June 30, 2025 and 2024, have been prepared by management and approved by the Board of Directors of the Company. These statements have not been reviewed by the Company's external auditors

(Expressed in Canadian Dollars)

KINGSVIEW MINERALS LTD.

Consolidated Statements of Financial Position

As at June 30, 2025, and December 31, 2024

Expressed in Canadian dollars

		As at June 30, 2025		As at December 31, 2024
		(UNAUDITED)		-
ASSETS				
Current assets				
Cash	**$**	**15,264**	$	48,173
Other receivables		**8,117**		2,145
Prepaid expenses and deposits		**2,018**		515
Total current assets		**25,399**		50,833
Mineral interest		**360,000**		-
Total Assets	**$**	**385,399**	$	50,833
LIABILITIES AND SHAREHOLDERS' EQUITY				
Current liabilities				
Amounts payable and accrued liabilities	**$**	**223,168**	$	226,890
Promissory note *(note 4)*		**165,000**		120,000
		388,168		346,890
Shareholders' Equity				
Share capital (*note 5*)		**3,268,933**		2,908,933
Constributed surplus		**388,249**		388,249
Accumulated deficit		**(3,659,951)**		(3,593,239)
Total shareholders' equity		**(2,769)**		(296,057)
Total shareholders' equity and liabilities	**$**	**385,399**	$	50,833

Nature of operations and going concern (note 1)

Subsequent event (note 11)

See accompanying notes to the unaudited interim condensed consolidated financial statements

The accompanying notes are an integral part of these unaudited interim condensed consolidated financial statements.

On behalf of the Board,

"Signed"

Edward Yew

Edward Yew
Director

"Signed"

Sophie Galper-Kome

Sophie Galper-Komet
Director

KINGSVIEW MINERALS LTD.
Interim Condensed Consolidated Statements of (Loss) Income and Comprehensive (Loss) Income
(Unaudited)
For the Three and Six Months Ended June 30, 2025, and 2024
Expressed in Canadian dollars

	For the three months ended June 30,		For the six months ended June 30,	
	2025	2024	**2025**	2024
Expenses				
Management fees *(note 6)*	**$ -**	$ 25,500	**$ -**	$ 51,000
General and administrative *(note 6)*	**4,898**	36,623	**15,538**	52,437
Professional fees	**8,684**	19,033	**13,980**	39,107
Exploration and evaluation *(note 3)*	**17,948**	6,085	**17,948**	14,248
Regulatory, filing and transfer agent fees	**9,022**	10,148	**15,634**	13,773
Marketing and shareholder communicatic	**1,260**	1,236	**3,612**	1,236
Net loss and comprehensive loss before undernoted items	**(41,812)**	(98,625)	**(66,712)**	(171,801)
Gaon on sale of mining property *(note 9)*	-	175,000	**-**	175,000
Net (loss) income and comprehensive (loss) income	**(41,812)**	76,375	**(66,712)**	3,199
Basic and diluted (loss) income per share *(note 7)*	**$ (0.02)**	$ 0.04	**$ (0.03)**	$ 0.00
Weighted average number of common shares outstanding	**1,966,606**	1,966,606	**1,966,606**	1,966,606

The accompanying notes are an integral part of these unaudited interim consolidated financial statements.

KINGSVIEW MINERALS LTD.

Unaudited Interim Condensed Consolidated Statements of Changes in Shareholders' Equity

For the Six Months Ended June 30, 2025 and 2024

Expressed in Canadian dollars

	Share capital		Contributed surplus	Accumulated deficit	Total
	Shares outstanding	**$**			
Balance, December 31, 2023	1,966,606	2,908,933	388,249	(3,439,140)	(141,958)
Net income	-	-	-	3,199	-
Balance, June 30, 2024	1,966,606	2,908,933	388,249	(3,435,941)	(141,958)
Net loss	-	-	-	(157,298)	(157,298)
Balance, December 31, 2024	**1,966,606**	**2,908,933**	**388,249**	**(3,593,239)**	**$ (296,057)**
Acquistion of mineral inte	**1,500,000**	**360,000**	**-**	**-**	**360,000**
Net loss	**-**	**-**	**-**	**(66,712)**	**(66,712)**
Balance, June 30, 2025	**3,466,606**	**$ 3,268,933**	**$ 388,249**	**$ (3,659,951)**	**$ (2,769)**

The accompanying notes are an integral part of these unaudited interim condensed consolidated financial statements.

KINGSVIEW MINERALS LTD.
Unaudited Interim Condensed Consolidated Statements of Cash Flows
For the Six Months Ended June 30, 2025 and 2024
Expressed in Canadian dollars

	For the six months ended June 30, 2025	2024
CASH PROVIDED BY (USED IN)		
Operating activities		
Net (loss) income	**$ (41,812)**	$ 3,199
Adjustments for non-cash ietms:		
Shares received on sale of mineral properties	-	(150,000)
Net change in non-cash working capital balances		
Receivables	**(6,206)**	(1,218)
Prepaid expenses and deposits	**(1,253)**	(3,595)
Accounts payable and accrued liabilities	**(28,638)**	33,898
Net cash used in operating activities	**(77,909)**	(117,716)
Investing activity		
Net cash used in investing activity	**-**	-
Financing activities		
Promissory note *(note 4)*	**45,000**	-
Net cash from financing activity	**45,000**	-
Net change in cash	**(32,909)**	(117,716)
Cash, beginning of period	**48,173**	212,133
Cash, end of period	**$ 15,264**	$ 94,417

The accompanying notes are an integral part of these unaudited interim condensed consolidated financial statements.

1. Nature of Operations and Going Concern

Kingsview Minerals Ltd ("Kingsview" or the "Company") which was incorporated under the Business Corporations Act (British Columbia) on October 2, 2018. On February 24, 2022, the common shares of the Company commenced trading on the Canadian Securities Exchange (the "CSE") under the symbol KVM. The principal business of the Company is the acquisition and exploration of resource properties. The registered and records office of the Company is Suite 510 - 580 Hornby Street, Vancouver, B.C., V6C 3B6.

These unaudited interim condensed consolidated financial statements have been prepared with the assumption that the Company will be able to realize its assets and discharge its liabilities in the normal course of business rather than through a process of forced liquidation for the foreseeable future. The operations of the Company were primarily funded by the issue of share capital. The continued operations of the Company are dependent on its ability to develop a sufficient financing plan, receive continued financial support from related parties, complete sufficient debt or equity financing, or generate profitable operations in the future. These consolidated financial statements do not include any adjustments to the amounts and classification of assets and liabilities that might be necessary should the Company be unable to continue in business. Such adjustments could be material.

The Company is in the business of exploring for minerals that by its nature involves a high degree of risk. There can be no assurance that any future exploration programs will result in profitable mining operations. The recoverability of the carrying value of the exploration and evaluation assets and the Company's continued existence is dependent upon the preservation of its interest in the underlying properties, the discovery of economically recoverable reserves, the achievement of profitable operations, the ability of the Company to obtain financing or, alternatively, upon the Company's ability to dispose of its interest on an advantageous basis. Management estimates that the Company has sufficient working capital to meet its projected minimum financial obligations for the next fiscal year.

At June 30, 2025, the Company had not yet achieved profitable operations and had accumulated losses of $3,659,951 (December 31, 2024 - $3,593,239). The Company expects to incur further losses in the development of its business, all of which raise material uncertainties which casts significant doubt about the Company's ability to continue as a going concern.

The ability of the Company to realize the costs it has incurred to date on its properties is dependent upon the Company being able to identify economically recoverable reserves, to finance their development costs and to resolve any environmental, regulatory or other constraints, which may hinder the successful development of the reserves. Although the Company has taken steps to verify title to the properties on which it is conducting exploration and development activities and in which it has an interest, in accordance with industry standards for the current stage of exploration and development of such properties, these procedures do not guarantee the Company's title. Property title may be subject to government licensing requirements or regulations, unregistered prior agreements, unregistered claims, and non-compliance with regulatory and environmental requirements.

2. Material Accounting Policies

Statement of compliance

These unaudited interim condensed financial statements have been prepared in accordance with International Accounting Standard 34, Interim Financial Reporting ("IAS34"), as issued by the IASB. Accordingly, certain information normally included in annual financial statements prepared in accordance with IFRS, as issued by the IASB, have been omitted or condensed. The unaudited condensed interim financial statements should be read in conjunction with the Company's annual audited consolidated financial statements for the years-ended December 31, 2024 and 2023.

These unaudited interim condensed consolidated financial statements were approved by the Board of Directors on August 27, 2025.

Expressed in Canadian dollars unless otherwise indicated

3. Exploration and Evaluation Expenditures

Vernon Property

During the six months ended June 30, 2025, the Company completed the acquisition of the Vernon Property located in southeastern new Brunswick. The Vernon Mine which historically produced copper in the 1860s, represents a significant unexplored opportunity for gold mineralization.

In connection with the acquisition, the Company issued 3,000,000 pre-consolidation shares (see note 5) valued at $0.12 per common share or $360,000. The acquisition was completed by way of a three-way amalgamation, whereby the company owning the property was amalgamated with a newly incorporated wholly owned subsidiary of the Kingsview.

Echum and Hubcap (formerly Centennial and Lendrum Projects), Ontario

During the year ended December 31, 2021, the Company acquired certain mineral properties and mineral claims in Ontario as part of a share exchange agreement to acquire 100% of 12185849 Canada Inc. The property has a net smelter return royalty ("NSR") of 2% owed to the previous owner of the Echum property. The Company has a right to purchase 1% of the NSR back for $1,000,000.

On April 4, 2022, the Company issued 750,000 common shares as consideration to acquire additional property near Wawa, Ontario in the Michipicoten Greenstone Belt.

On October 18, 2022, the Company acquired the Norwalk Project, located near Wawa, Ontario, from RT Minerals Corp. by paying $50,000 and issuing 180,000 common shares. There is a 2% net smelter return ("NSR") royalty due to the original owners of the Norwalk property.

On June 11, 2024, Kingsview and BTU Metals Corp. ("**BTU**") closed on a Purchase and Sale Agreement ("**PSA**") for the sale of Kingsview's Echum and Hubcap Projects to BTU. In connection with the PSA, Kingsview received 5,000,000 common shares in the capital of BTU valued at $150,000 in addition to $25,000 one-time cash payment. Kingsview recognized a gain on sale of mineral properties of $150,000.

Cumulative expenditure, December 31, 2022	**$ 1,906,174**
Exploration and evaluation work	341,798
Cumulative expenditure, December 31, 2023	**$ 2,247,972**
Exploration and evaluation work	15,049
Cumulative expenditure, December 31, 2024	**$ 2,263,021**

On June 11,. 2024, Kingsview and BTU Metals Corp. ("**BTU**") closed on a Purchase and Sale Agreement ("**PSA**") for the sale of Kingsview's Echum and Hubcap Projects to BTU. Per the terms of the PSA, BTU purchased a 100% interest in two packages of mineral claims known as the Echum and Hubcap Projects (the "**Properties**") for a total of 5,000,000 common shares in the capital of BTU, valued at $150,000. BTU also made a one-time cash payment in the amount of $25,000 on closing. In connection with the PSA, the Company is also assigning assigned to BTU four existing 2% net smelter return ("**NSR**") royalties to the various original vendors of some of the claimsin relation to the Properties, as applicable.

The following table summarizes the Company's marketable securities:

		June 11, 2024		**June 30, 2024**	
Name	**Ticker**	**Quantity**	**Value**	**Quantity**	**Value**
BTU Metals Corp.	BTU.V	500,000	$150,000	1,5,000,000	$150,000
			$150,000		**$150,000**

The following table summarizes the Company's marketable securities activity for the six months ended June 30, 2024:

June 30, 2024

Expressed in Canadian dollars unless otherwise indicated

Balance, beginning of the period	**$ ---**
Sale of property	150,000
Fair market value adjustments	---
Balance, end of the period	**$ 150,000**

4. Promissory Note

During the six months ended June 30, 2025, the Company received $45,000 by way of a promissory note from an arm's length third party, under the terms of the promissory note the Company and the lender are to enter into a further agreement regarding the rate of interest and repayment date.

On October 20, 2023, the Company secured a $120,000 promissory note from Rhone Merchant House Ltd. This note is non-interest bearing and is unsecured. This note originally was to have matured on March 30, 2024 but the maturity date was extended to June 30, 2024. Subsequently, the lender agreed to extend the maturity on a month-to-month basis.

5. Share Capital

Common Shares Authorized:

Unlimited number of common shares with no par value

Effective August 1, 2025, Kingsview consolidated its outstanding common shares on the basis of one (1) post consolidated common share for every two (2) pre-consolidated common shares. All the shares, warrants and options data in these financial statements have been adjusted retrospectively to reflect the share consolidation.

Effective March 14, 2025, Kingsview consolidated its outstanding common shares, on the basis of one (1) post-consolidation common share for every ten (10) pre-consolidation common shares. All the shares, warrants and options data in these financial statements have been adjusted retrospectively to reflect the share consolidation.

Common Shares Issued:

At June 30, 2025, the Company had 3,466,606 common shares outstanding. 1,500,000 post consolidation shares were issued during the three and six months ended June 30, 2025, see note 3 for additional details.

Warrants

On February 26, 2024, 232,000 warrants with an exercise price of $1.00 per share expired unexercised. On December 29, 2024, 231,500 warrants with an average exercise price of $1.10 per share expired unexercised.

The Company has no warrants outstanding.

Stock Options

The Company has a Share Option Plan (the "Plan") under which it is authorized to grant options to purchase common shares of the Company to directors, senior officers, employees and/or consultants of the Company. The aggregate number of shares of the Company which may be issued and sold under the Plan will not exceed 10% of the total number of common shares issued and outstanding from time to time.

On March 28, 2023, the Company granted 90,000 stock options to directors, officers and consultants. The stock options carry an exercise price of $1.00, and vest immediately. The value ascribed to this issue was $46,184 using the Black-Scholes option pricing model under the following weighted average assumptions: share price – $0.30; risk free rate of return – 3.00%; annualized volatility – 138%; expected life – 5 years; dividend yield – 0%.

The movement in the Company’s share options are as follows:

Expressed in Canadian dollars unless otherwise indicated

	Number of Stock Options Outstanding	Weighted Average Exercise Price
Balance, June 30, 2025 and December 31, 2024	**190,000**	**$ 2.03**

At June 30, 2025, the Company has outstanding share purchase options enabling holders to acquire common shares of the company as follows:

Grant Date	Options Outstanding	Options Vested	Remaining Contractual Life In Years	Exercise Price ($)	Expiry Date
May 15, 2021	100,000	100,000	1.12	3.00	May 15, 2026
March 28, 2023	90,000	90,000	2.99	1.00	March 28, 2028
	190,000	**190,000**	**1.75**		

On February 20, 2025, 1,000,000 shares issued prior to going public, held in escrow and whose release was subject to certain conditions being met, were cancelled.

6. Related Party Transactions

Related parties include the Directors, close family members, other key management individuals and enterprises that are controlled by these individuals as well as any persons performing similar functions.

Related party transactions conducted in the normal course of operations are measured at the fair value and approved by the Board of Directors in strict adherence to conflict of interest law and regulations.

The Company incurred the following charges with directors and/or officers of the Company and/or companies controlled by them for the three and six months ended June 30, 2025 and 2024:

	Three months ended June 30,		**Six months ended June 30,**	
	2025	2024	**2025**	2024
	$	**$**	**$**	**$**
Consulting – President and CEO	**-**	15,000	-	30,000
Consulting – CFO	**-**	10,500	-	21,500
	-	25,500	-	31,500

At June 30, 2025, $nil and $nil were due to the Company's former President & CEO and CFO, respectively, on account of unpaid fees (At December 31, 2024 – the Company's former President and CEO and CFO were owed $60,000 and $48,000, respectively). These amounts are accrued and included in accounts payable.

On November 8, 2024, the Company settled unpaid management consulting fees to Company's President & CEO and CFO of $144,000 by transferring 4,800,000 of BTU shares at $0.03 per share.

7. (Loss) Income Per Share

The calculation of basic loss per share for the three and six months ended June 30, 2025, was based on total loss attributable to common shareholders of $41,812 and $66,712, respectively, and a weighted average number of common shares outstanding of 1,966,606, see note 5 for additional details.

The calculation of income per share for the three and six months ended June 30, 2024, was based on income attributable to common shareholders of $76,375 and $3,199, respectively and a weighted average number of common shares outstanding of 1,966,606, see note 5 for additional details..

Diluted loss per share equals basic loss per share as all outstanding options and warrants were anti-dilutive for all periods presented.

8. Segmented Information

The Company's primary business activity is the acquisition and exploration of exploration and evaluation assets in Canada.

9. Capital Management

Capital is comprised of the Company's shareholders' equity. As at June 30, 2025, the Company's shareholders' deficiency was $2,769 and it had $388,168 in current liabilities. The Company's objectives when managing capital are to maintain financial strength and to protect its ability to meet its on-going liabilities, to continue as a going concern, to maintain creditworthiness and to maximize returns for shareholders over the long term. Protecting the ability to pay current and future liabilities includes maintaining capital above minimum regulatory levels, current financial strength rating requirements and internally determined capital guidelines and calculated risk management levels. The capital for expansion was mostly derived from proceeds from the issuance of common shares.

During the three months ended June 30, 2025, the Company did not change its approach to capital management.

The Company is not subject to any externally imposed capital restrictions.

10. Financial Instruments and Risk Management

As at June 30, 2025, the Company's financial instruments are comprised of cash, other receivables, accounts payable and accrued liabilities and promissory note payable. The fair value of these financial instruments approximates their carrying value, unless otherwise noted.

The Company's risk exposures and the impact on the Company's financial instruments are summarized below:

Credit risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations. The Company believes it has no significant credit risk.

Liquidity risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at June 30, 2025, the Company had a cash balance of $15,264 to settle current liabilities of $388,168. All of the Company's financial liabilities have contractual maturities of 30 days or due on demand and are subject to normal trade terms.

Market risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices.

a. Interest rate risk The Company has cash balances and no interest-bearing debt. As of Juine 30, 2025, the Company has no interest-bearing financial assets or liabilities.

b. Foreign currency risk The Company has a nominal amount of cash denominated in a foreign currency. As a result, the Company is not subject to any substantial foreign exchange risk from fluctuations in foreign exchange rates. The Company has not entered into any derivative or other financial instruments to mitigate this foreign exchange risk.

c. Price risk The Company is exposed to price risk with respect to commodity and equity prices. Equity price risk is defined as the potential adverse impact on the Company's earnings due to movements in individual equity prices or general movements in the level of the stock market. Commodity price risk is defined as the potential adverse impact on earnings and economic value due to commodity price movements and volatilities. The Company closely monitors commodity prices, individual equity movements, and the stock market to determine the appropriate course of action to be taken by the Company.

11. Subsequent Events

Subsequent to June 30, 2025, the Company received $40,000 by way of an advance from an arm's length third party, under the terms of the advance the Company and the lender are to enter into a further agreement regarding the rate of interest and repayment date subsequent to the release of these consolidated financial statements.