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CUSPIS CAPITAL II LTD.
REPORTS SECOND QUARTER OF FISCAL 2021 RESULTS

TORONTO (February 26, 2021) – Cuspis Capital II Ltd. (TSXV: CCII.P) ("**Cuspis-II**" or the "**Corporation**"), a Capital Pool Corporation, today reported its financial results for the three and six months ended December 31, 2020.

Cuspis-II is pleased to report that in the quarter it closed its Initial Public Offering ("IPO") for net proceeds of $1,344,000, excluding share option and warrant reserves.

For the three months ended December 31, 2020, the Corporation recorded a loss of $217,000 or $0.13 per share, basic and diluted, which included mainly expenses associated with the Corporation's IPO.

The Corporation is currently reviewing a variety of Qualifying Transaction opportunities.

For further information on the financial results of Cuspis-II, please review the Corporation's unaudited condensed interim financial statements and management's discussion and analysis of financial condition and results of operations for the three and six months ended December 31, 2020, available on www.sedar.com.

About Cuspis Capital II Ltd.

The corporate information contained in this release includes forward-looking statements regarding future events and the future performance of Cuspis-II that involve risks and uncertainties that could cause actual results to differ materially. Assumptions used in the preparation of such information, although considered reasonable by Cuspis-II at the time of preparation, may prove to be incorrect. The actual results achieved may vary from the information provided herein and the variations may be material. Consequently, there is no representation by Cuspis-II that actual results achieved will be the same in whole or in part as those forecast.

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