

51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

QUEBEC NICKEL CORP. (the “Company”)
1100-1111 Melville Street
Vancouver, BC V6E 2Y3

Item 2 Date of Material Change

December 20, 2021

Item 3 News Release

The news release was disseminated by Newsfile on December 15, 2021.

Item 4 Summary of Material Change

Quebec Nickel Corp. or the **Company** announced the appointment of Mr. Richard Dufresne to the Company’s Board of Directors.

Mr. Richard Dufresne is a professional geologist active in the mining and mineral exploration industry for more than 30 years. He has held executive and senior management positions for both junior and major companies exploring in North and South America as well as West Africa. Nearly half of his career was spent in nickel exploration with Falconbridge Exploration and Anglo American.

Mr. Dufresne is currently Vice-President Exploration for Infield Minerals Corporation, a gold exploration company with activities in Nevada.

Mr. Dufresne is a Geology graduate from the University of Montreal and holds a P.Geo. designation with Engineers and Geoscientists British Columbia (EGBC).

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See attached Schedule

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None

Item 8 Officer

Elyssia Patterson, CFO

Item 9 Date of Report

December 20, 2021

QUEBEC NICKEL CORP.

CANADIAN SECURITIES EXCHANGE

Symbol "QNI"



QUEBEC NICKEL ANNOUNCES APPOINTMENT OF NEW DIRECTOR TO THE BOARD

Vancouver, British Columbia, December 15, 2021 - Quebec Nickel Corp. (CSE: QNI; FSE: 7IB) ("**Quebec Nickel Corp.**" or the "**Company**") is pleased to announce the appointment of Mr. Richard Dufresne to the Company's Board of Directors.

Mr. Richard Dufresne is a professional geologist active in the mining and mineral exploration industry for more than 30 years. He has held executive and senior management positions for both junior and major companies exploring in North and South America as well as West Africa. Nearly half of his career was spent in nickel exploration with Falconbridge Exploration and Anglo American.

Mr. Dufresne is currently Vice-President Exploration for Infield Minerals Corporation, a gold exploration company with activities in Nevada.

Mr. Dufresne is a Geology graduate from the University of Montreal and holds a P.Geo. designation with Engineers and Geoscientists British Columbia (EGBC).

"It is exciting for me to be working on a Nickel project with Richard once again. We have had tremendous discovery success in our past. There are few individuals in the mining industry with the experience and success that Richard has. His strong technical background, management expertise, and proven business track record will be an asset in our development of the Company's Durcos Projects," commented David Patterson, Quebec Nickel Corp., CEO.

The Company also announces that it has granted 200,000 incentive stock options in accordance with the Company's current stock option plan. Each option is exercisable into one common share of the Company at a price of \$0.25 today's close was 0.235 per share for a period of two years from the date of grant.

About Quebec Nickel Corp.

Quebec Nickel Corp. is a mineral exploration company focused on acquiring, exploring, and developing nickel projects in Quebec, Canada. The Company has 100% interest in the Ducros Group Property, consisting of 280 contiguous mining claims covering 15,147 hectares within the Abitibi region located in Quebec, Canada. Additional information on Quebec Nickel Corp. is available at www.quebecnickel.com. Join our Quebec Nickel Corp. Investor Telegram Group [here](#)

On Behalf of the Board of Directors, QUEBEC NICKEL CORP.

"David Patterson, CEO"

For further information, please contact:

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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the CSE policies) accepts responsibility for this release's adequacy or accuracy.

Cautionary and Forward-Looking Statements

This news release contains statements that constitute "forward-looking statements". Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Quebec Nickel's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur.

Although Quebec Nickel believes the forward-looking information contained in this news release is reasonable based on information available on the date hereof, by their nature, forward-looking statements involve assumptions, known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

The forward-looking information contained in this news release represents the expectations of the Company as of the date of this news release and, accordingly, is subject to change after such date. Readers should not place undue importance on forward-looking information and should not rely upon this information as of any other date. While the Company may elect to, it does not undertake to update this information at any particular time except as required in accordance with applicable laws.

This news release does not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of any of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful, including any of the securities in the United States of America. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**1933 Act**") or any state securities laws and may not be offered or sold within the United States or to, or for account or benefit of, U.S. Persons (as defined in Regulation S under the 1933 Act) unless registered under the 1933 Act and applicable state securities laws, or an exemption from such registration requirements is available.