TSX Venture: JES.P

JESMOND CAPITAL LTD.
REPORT OF VOTING RESULTS FROM ANNUAL GENERAL & SPECIAL MEETING

This report briefly describes the matters voted upon and the outcome of the votes of the annual general and special meeting of shareholders of Jesmond Capital Ltd. ("**Jesmond**") held on September 4, 2025 (the "**Meeting**"). A detailed description of the business of the Meeting is contained in the Information Circular of Jesmond dated August 1, 2025 (the "**Circular**"), available on SEDAR+ at www.sedarplus.ca.

An aggregate of 3,882,300 common shares of Jesmond (being 39.72% of the common shares of Jesmond eligible to be voted at the Meeting) were represented at the Meeting.

The following sets forth a brief description of each matter voted upon at the Meeting and the outcome of the vote:

1. Ordinary resolution to approve fixing the number of directors of Jesmond to be elected at the Meeting at four (4):

Number of Shares			Percentage of Votes Cast	
For	**Against**	**Withheld**	**For**	**Against**
3,882,300	0	-	100.00%	0.00%

2. Ordinary resolution to approve the election of the following four (4) nominees to serve as directors of Jesmond for the ensuing year, or until their successors are duly elected or appointed, as described in the Circular:

Name of Nominee	Number of Shares			Percentage of Votes Cast	
	For	**Withheld**	**Non Vote**	**For**	**Withheld**
Stuart Olley	3,848,300	34,000	-	99.12%	0.88%
Gordon Chmilar	3,848,300	34,000	-	99.12%	0.88%
Rupert Williams	3,882,300	0	-	100.00%	0.00%
Jeremy Woodgate	3,882,300	0	-	100.00%	0.00%

3. Ordinary resolution to approve the appointment of Kenway Mack Slusarchuk Stewart, Chartered Accountants, as auditors of Jesmond for the ensuing year and authorizing the directors to fix their remuneration:

Number of Shares			Percentage of Votes Cast	
For	**Against**	**Withheld**	**For**	**Withheld**
3,882,300	-	0	100.00%	0.00%

4. Ordinary resolution to reapprove Jesmond's stock option plan, as described in the Circular:

Number of Shares			Percentage of Votes Cast	
For	**Against**	**Withheld**	**For**	**Against**
3,882,300	0	-	100.00%	0.00%

5. Special resolution to approve the “Name Change Resolution”, as defined and described in the Circular:

Number of Shares			Percentage of Votes Cast	
For	Against	Withheld	For	Against
3,882,300	0	-	100.00%	0.00%

6. Special resolution to approve the “Share Consolidation Resolution”, as defined and described in the Circular:

Number of Shares			Percentage of Votes Cast	
For	Against	Withheld	For	Against
3,752,300	130,000	-	96.65%	3.35%