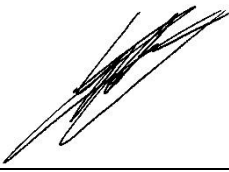


FORM 13-501F1
CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS –
PARTICIPATION FEE - Alberta

MANAGEMENT CERTIFICATION

I, Christopher R. Huether, an officer of the reporting issuer noted below have examined this Form 13-501F1 (the Form) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

(s) 

Date: February 4, 2021

Name: Christopher R. Huether
Title: Chief Financial Officer & Corporate Secretary

Reporting Issuer Name: Hammond Power Solutions Inc.

End date of previous financial year: December 31, 2020

Type of Reporting Issuer: ☒ **Class 1 reporting issuer**

Highest Trading Marketplace: TSX

Market value of listed or quoted equity securities:

Equity Symbol: HPS.A

(CLASS A SHARES)

1st Specified Trading Period (dd/mm/yy)

January 1, 2020 to March 28, 2020

Closing price of the security in the class or series
on the last trading day of the specified trading
period in which such security was listed or quoted
on the highest trading marketplace

\$5.84 (i)

Number of securities in the class or series of such
security outstanding at the end of the last trading
day of the specified trading period

8,966,624 (ii)

Market value of class or series

(i) x (ii) **\$52,365,084** (A)

2nd Specified Trading Period (dd/mm/yy)

March 29, 2020 to June 27, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$6.42 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,966,624 (iv)

Market value of class or series

(iii) x (iv) **\$57,565,726** (B)**3rd Specified Trading Period** (dd/mm/yy)

June 28, 2020 to September 26, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$5.93 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,966,624 (vi)

Market value of class or series (v) x (vi)

\$53,172,080 (C)**4th Specified Trading Period** (dd/mm/yy)

September 27, 2020 to December 31, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$8.47 (vii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

8,966,624 (viii)

Market value of Class A shares (vii) x (viii)

\$75,947,305 (D)**Average Market Value of Class A Shares**

(Calculate the simple average of the market value of the class

\$59,762,548 (1)

or series of security for each applicable specified trading period (i.e. A through E above)

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary Fees, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

(CLASS B SHARES)

1st Specified Trading Period (dd/mm/yy)

January 1, 2020 to March 28, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$5.84 (i)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

2,778,300 (ii)

Market value of class or series

(i) x (ii) \$16,225,272 (A)

2nd Specified Trading Period (dd/mm/yy)

March 29, 2020 to June 27, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$6.42 (iii)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

2,778,300 (iv)

Market value of class or series

(iii) x (iv) \$17,836,686 (B)

3rd Specified Trading Period (dd/mm/yy)

June 28, 2020 to September 26, 2020

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace

\$5.93 (v)

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period

2,778,300 (vi)

Market value of class or series (v) x (vi)
4th Specified Trading Period (dd/mm/yy)

\$16,475,319 (C)
September 27, 2020 to December 31, 2020

Closing price of the security in the class or series
on the last trading day of the specified trading
period in which such security was listed or quoted
on the highest trading marketplace

\$8.47 (vii)

Number of securities in the class or series of such
security outstanding at the end of the last trading
day of the specified trading period

2,778,300 (viii)

Market value of class or series (vii) x (viii)

\$23,532,201 (D)

Average Market Value of Class B Shares

(Calculate the simple average of the market value of the class
or series of security for each applicable specified trading
period (i.e. A through E above))

\$18,517,369

Fair value of outstanding debt securities:

NOT APPLICABLE (2)

Capitalization for the previous financial year Class A Shares \$59,762,548

Capitalization for the previous financial year Class B Shares \$18,517,369

**CAPITALIZATION FROM THE PREVIOUS FINANCIAL YEAR
CLASS A & B SHARES COMBINED**

\$78,279,917

Participation Fee

\$3,000 (Alberta Fees)

Alberta Total Fee Payable

\$3,000