

FORM 51-102F3

MATERIAL CHANGE REPORT

1. NAME AND ADDRESS OF COMPANY

Kits Eyecare Ltd. (the “Company”)
1020 - 510 Seymour Street
Vancouver, British Columbia
V6B 3J5

2. DATE OF MATERIAL CHANGE

May 7, 2021

3. NEWS RELEASE

A news release with respect to the material change referred to in this report was issued on May 7, 2021 through Canadian Newswire and subsequently filed on the System for Electronic Document Analysis and Retrieval (SEDAR) at www.sedar.com.

4. SUMMARY OF MATERIAL CHANGE

On May 7, 2021, the Company’s common shares began trading on the OTCQX market under the symbol “KTYCF”.

5. FULL DESCRIPTION OF MATERIAL CHANGE

5.1 Full Description of Material Change

On May 7, 2021, the Company’s common shares commenced trading on the OTCQX market under the symbol “KTYCF”.

The Company retains its listing on the Toronto Stock Exchange under the symbol “KITS”.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. RELIANCE ON SUBSECTION 7.1(2) OF NATIONAL INSTRUMENT 51-102

Not applicable.

7. OMITTED INFORMATION

Not applicable.

8. EXECUTIVE OFFICER

For additional information with respect to the material change, contact Sabrina Liak, Chief Financial Officer and Corporate Secretary, at (604) 235-5550.

9. DATE OF REPORT

May 7, 2021