FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Medaro Mining Corp. (the "**Company**")
220 - 333 Terminal Avenue
Vancouver, BC V6A 4C1

Item 2 Date of Material Change

January 10, 2024

Item 3 News Release

The Company disseminated a news release announcing the material change described herein through the news dissemination services of Newsfile Corp. on January 10, 2024, and a copy was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Company announced that it has terminated its option agreement (the "**Superb Lake Option Agreement**") dated November 23, 2022, with Rock Edge Resources Ltd. ("**Rock Edge**").

Item 5 Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company announced that it has terminated the Superb Lake Option Agreement dated November 23, 2022, with Rock Edge. Before its termination, the Superb Lake Option Agreement granted Rock Edge the right to acquire up to a 70% interest in the Company's Superb Lake lithium project, located in the Thunder Bay mining district of Ontario.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable

Item 7 Omitted Information

Not applicable

Item 8 Executive Officer

For further information, please contact Michael Mulberry, Chief Executive Officer and Director of the Company, at 604-602-0001 or via email to info@medaromining.com.

Item 9 Date of Report

January 26, 2024