

Medaro Mining Grants Stock Options and RSRs and Announces Completion of Assignment Agreement

Vancouver, British Columbia--(Newsfile Corp. - January 22, 2026) - **Medaro Mining Corp. (CSE: MEDA) (OTCID: MEDAF) (FSE: 1ZY) ("Medaro" or the "Company")** announces that it has granted an aggregate of 400,000 stock options (the "**Options**") and 170,000 restricted share rights (the "**RSRs**") to certain advisors and directors of the Company pursuant to the Company's stock option plan.

The Options will vest as follows: 33% on the date that is 4 months following the date of grant, 33% on the date that is 8 months following the date of grant, and the remaining 33% on the date that is 12 months following the date of grant. Each Option is exercisable, for a period of 3 years following the date of grant, to acquire one common share of the Company at an exercise price of C\$0.39 per common share.

The RSRs will vest 100% on the date that is 4 months following the date of grant.

The Company also announces that, further to its news release dated January 13, 2026, it has fulfilled its obligations under the assignment agreement dated January 12, 2026 by paying the cash consideration in the amount of \$35,000 and issuing an aggregate of 269,047 common shares of the Company (the "**Consideration Shares**").

The Company now holds the option (the "**Option**") to acquire a 100% interest in certain mineral claims located in the Province of Ontario and known as the Clay Howells Project (the "**Property**"), subject to a production royalty.

To complete the exercise of the Option, the Company is required to pay the optionors of the Property (the "**Optionors**"): (i) \$20,000 on or before August 13, 2026, (ii) \$30,000 on or before August 13, 2027, and (iii) \$38,000 on or before August 13, 2028. If the Option is exercised, the optionors will retain a 1.5% net smelter returns royalty (the "**Royalty**"). The Company will maintain the right, at any time, to purchase one-third (1/3) of the Royalty (leaving the optionors with an aggregate 1.0% net smelter returns royalty) for a one-time payment of \$500,000.

All securities issued in connection with the Option and RSR grants and the Consideration Shares are subject to a statutory hold period of four months and one day in accordance with applicable Canadian securities laws.

About Medaro

Medaro Mining Corp. is a lithium exploration company based in Vancouver, BC. The Company owns the James Bay Pontax Project and the CYR South lithium properties in Quebec.

For more information, investors should review the Company's public filings, which are available at www.sedarplus.ca.

On Behalf of the Board

Mark Ireton

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The Canadian Securities Exchange has not reviewed, approved or disapproved the contents of this news release and does not accept responsibility for the adequacy or accuracy of this release.

Forward-looking statements:

Certain information contained herein constitutes "forward-looking information" under Canadian securities legislation. Forward-looking information includes, but is not limited to, the Company completing the transaction contemplated by the Agreement, the shares issuable under the Agreement and anticipated timing thereof, and the Company's expectations for exploration and development of the Property. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "anticipates", "anticipated", "believes", "expected", "intends", "will" or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are from those expressed or implied by such forward-looking statements or forward-looking information subject to known and unknown risks, uncertainties and other factors that may cause the actual results to be materially different, including receipt of all necessary regulatory approvals, failure to satisfy closing conditions, and risks inherent to the mineral exploration industry, such as changes in market conditions, commodity prices, or general economic and regulatory conditions. Although management of the Company have attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. The Company will not update any forward-looking statements or forward-looking information that are incorporated by reference herein, except as required by applicable securities laws.

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