Tiernan Gold Corp. Announces Grant of Deferred Share Units

January 2, 2026, Vancouver, BC, Canada – **Tiernan Gold Corp.** (“**Tiernan**” or the “**Company**”) (TSXV:TNGD) announces the grant of an aggregate of 20,014 deferred share units (“**DSUs**”) to non-executive directors of the Company under the Company’s Omnibus Equity Incentive Plan adopted on October 16, 2025. Each DSU entitles the holder to receive one common share of the Company, a cash payment equal to the value of one common share of the Company, a combination thereof, or otherwise as determined at the sole discretion of the Company, following the holder ceasing to be a director of the Company.

The DSUs vest one year from the date of grant and have been granted for the fourth quarter (Q4 2025) at a price of $7.15 per share. The Company’s grant of DSUs is in addition to cash compensation fees payable to its non-executive directors.

About Tiernan Gold Corp.

Tiernan is a corporation existing under the laws of the Province of British Columbia. Tiernan is focused on the disciplined de-risking of the Volcan Gold Project strategically located in Chile’s Maricunga Gold Belt, one of the world’s most prolific gold belts. The Company’s strategy is to systematically de-risk the Project through staged technical work, leveraging its strong shareholder base and operating experience to unlock value over time.

On behalf of Tiernan Gold Corp.

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