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Tiernan Gold Corp. **July 7, 2026**
For Immediate Release **NR#26-11**

Tiernan Gold Announces Grant of Deferred Share Units

July 7, 2026 – Vancouver, BC, Canada – Tiernan Gold Corp. (TSX-V : TNGD) (“Tiernan” or the “Company”), announces the grant of an aggregate of 20,042 deferred share units (“DSUs”) to non-executive directors of the Company under the Company’s Omnibus Equity Incentive Plan adopted on October 16, 2025. Each DSU entitles the holder to receive one common share of the Company, a cash payment equal to the value of one common share of the Company, a combination thereof, or otherwise as determined at the sole discretion of the Company, following the holder ceasing to be a director of the Company.

The DSUs vest one year from the date of grant and have been granted for the second quarter (Q2 2026) at a price of $7.14 per share. The Company’s grant of DSUs is in addition to cash compensation fees payable to its non-executive directors.

On behalf of Tiernan Gold Corp.
Fausto Di Trapani, CEO and Director

For further information visit tiernangold.com or contact:
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About Tiernan Gold Corp.

Tiernan Gold Corp. is focused on the disciplined de-risking of the Volcan Gold Project strategically located in the Atacama Region of Chile, on the Maricunga gold belt, a jurisdiction that has a long-established history of mining with a number of operating mines, new mines under construction and major projects being developed.