FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1: Name and Address of Company

Monumental Minerals Corp. (the "**Company**")
605-815 Hornby Street
Vancouver, BC V6Z 2E6

Item 2: Date of Material Change

January 3, 2022

Item 3: News Release

The news release, attached hereto as Schedule "A", was disseminated on January 4, 2022 through a newswire distribution service and filed on SEDAR.

Item 4: Summary of Material Change

On January 4, 2022, the Company announced the resignation of Todd Macdonald as a director and as the chief executive officer of the Company. The Company appointed Max Sali as the interim chief executive officer.

Item 5: Full Description of Material Change

5.1 Full Description of Material Change

See attached as Schedule "A", the news release dated January 4, 2022 and filed on SEDAR at www.sedar.com.

5.2 Disclosure for Restructuring Transaction

N/A.

Item 6: Reliance on subsection 7.1(2) of National Instrument 51-102

N/A.

Item 7: Omitted Information

N/A.

Item 8: Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Max Sali, Chief Executive Officer & Director
Tel: (604) 367-8117

Item 9: Date of Report

January 4, 2022.

Schedule "A"

MONUMENTAL MINERALS CORP. ANNOUNCES INTERIM CEO

News Release - Vancouver, British Columbia – January 4, 2022: Monumental Minerals Corp. ("**Monumental**" or the "**Company**") (TSX-V: MNRL) is pleased to announce the appointment of Max Sali as the interim chief executive officer of the Company.

Mr. Todd Macdonald has resigned from the board of directors and as the chief executive officer of the Company, and the board has accepted his resignation. The Company thanks Mr. Macdonald for his contributions and wishes him every success in his future endeavors.

About Monumental Minerals Corp.: Monumental Minerals Corp. is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties in the critical and electric metals sector. The Company's flagship asset is the Jemi HREE project located in Coahuila, Mexico near the Texas, USA border which the company has an option to own 100% of the 3,650-hectare project with additional acreage pending. The Company has an option to acquire a 100% interest and title to the Weyman property located in the Kamloops and Nicola Mining Divisions and in the Thompson Nicola Regional District, British Columbia.

On behalf of the Board of Directors,

/s/ "Todd Macdonald"
Max Sali, interim Chief Executive Officer

Contact Information:
Email: msali@monumentalminerals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward Looking Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, advancing the Jemi project, other statements relating to the technical, financial and business prospects of the Company, its projects and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner and that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR at www.sedar.com. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, failure to secure personnel and equipment for work programs, adverse weather and climate conditions, failure to maintain all necessary government permits, approvals and authorizations, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, decrease in the price of rare earth elements and other metals, failure to maintain community acceptance, increase in costs and litigation. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.