



MONUMENTAL MINERALS CORP. ANNOUNCES UPLISTING TO OTCQB

VANCOUVER, BC, Aug. 22, 2022 /CNW/ - Monumental Minerals Corp. ("**Monumental**" or the "**Company**") (TSXV: MNRL) (FSE: BE5) (OTCQB: MNMRF) is pleased to announce that its common shares have qualified to trade on the OTCQB Venture Market ("**OTCQB**") under the symbol "MNMRF". It is anticipated that the Company's uplisting to the OTCQB will provide greater liquidity and a more seamless trading experience for U.S. shareholders. Trading on the OTCQB begins on August 22, 2022.

Monumental Minerals common shares will continue to trade on the TSX Venture Exchange under the symbol "MNRL".

The OTCQB is a U.S. trading platform operated by the OTC Markets Group in New York and is the premier marketplace for early-stage and developing U.S. and international companies. Recognized by the U.S. Securities and Exchange Commission as an established public market, the OTCQB provides investors who cannot access trading on the TSX Venture Exchange with an alternative access to the Company's shares through regulated U.S. broker-dealers.

Jamil Sader, CEO and Director of Monumental Minerals comments *"Listing our shares on the OTCQB is an important part of the Monumental Minerals strategy. It will allow us to achieve greater market visibility along with increased trading liquidity within the investment community and greater access to analyst coverage and news services. With its stringent compliance and quality standards, the OTCQB listing will facilitate broader access to capital to drive development of our growing portfolio of properties."*

About Monumental Minerals Corp.

Monumental Minerals Corp. is a mineral exploration company focused on the acquisition, exploration, and development of mineral resource properties in the critical and electric metals sector. The Company's flagship asset is the Jemi HREE project located in Coahuila, Mexico near the Texas, USA border which the Company has an option to acquire 100% of the 3,650-hectare project. The Company has an option to acquire a 75% interest and title to the Laguna cesium-lithium brine project located in Chile.

On behalf of the Board of Directors,

/s/ "Jamil Sader"

Jamil Sader, Chief Executive Officer and Director

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

Forward Looking Information

This news release contains "forward-looking information or statements" within the meaning of applicable securities laws, which may include, without limitation, the potential benefits of listing on

the OTCQB, other statements relating to the technical, financial and business prospects of the Company, its projects and other matters. All statements in this news release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Such statements are based on numerous assumptions regarding present and future business strategies and the environment in which the Company will operate in the future, including the price of metals, the ability to achieve its goals, that general business and economic conditions will not change in a material adverse manner and that financing will be available if and when needed and on reasonable terms. Such forward-looking information reflects the Company's views with respect to future events and is subject to risks, uncertainties and assumptions, including the risks and uncertainties relating to the interpretation of exploration results, risks related to the inherent uncertainty of exploration and cost estimates and the potential for unexpected costs and expenses and those other risks filed under the Company's profile on SEDAR at www.sedar.com.

While such estimates and assumptions are considered reasonable by the management of the Company, they are inherently subject to significant business, economic, competitive and regulatory uncertainties and risks. Factors that could cause actual results to differ materially from those in forward looking statements include, but are not limited to, continued availability of capital and financing and general economic, market or business conditions, failure to secure personnel and equipment for work programs, adverse weather and climate conditions, risks relating to unanticipated operational difficulties (including failure of equipment or processes to operate in accordance with specifications or expectations, cost escalation, unavailability of materials and equipment, government action or delays in the receipt of government approvals, industrial disturbances or other job action, and unanticipated events related to health, safety and environmental matters), risks relating to inaccurate geological assumptions, failure to maintain all necessary government permits, approvals and authorizations, fluctuation in exchange rates, the impact of Covid-19 or other viruses and diseases on the Company's ability to operate, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to, the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, decrease in the price of rare earth elements, lithium, cesium and other metals, loss of key employees, consultants, or directors, failure to maintain community acceptance, increase in costs, litigation, and failure of counterparties to perform their contractual obligations. The Company does not undertake to update forward-looking statements or forward-looking information, except as required by law.

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