

Form 51-102F3
Material Change Report

Item 1. Name and Address of Company

General Assembly Holdings Limited (the “Company”)
331 Adelaide Street West
Toronto, Ontario
Canada M5V 1R5

Item 2. Date of Material Change

June 3, 2021

Item 3. News Release

News Release dated June 3, 2021 was disseminated through Business Wire.

Item 4. Summary of Material Change

On June 3, 2021, the Company announced that it was available for trading on the TSX Venture Exchange (“TSXV”) under the symbol “GA.”

Item 5. Full Description of Material Change

Item 5.1 Full Description of Material Change

The Company’s Class A Common shares commenced trading on the TSXV under the symbol “GA” at market open on June 3, 2021.

Item 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

Not applicable.

Item 8. Executive Officer

Ali Khan Lalani, Chief Executive Officer
Telephone: 416-803-1488

Item 9. Date of Report

June 11, 2021