

FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Company:

New Target Mining Corp.
250 Southridge NW, Suite 300
Edmonton, AB T6H 4M9

(the “**Company**”)

2. Date of Material Change:

April 22, 2025

3. Press Release:

A press release was disseminated and filed on SEDAR+ on April 25, 2025.

4. Summary of Material Change:

The Company announced changes to its Board and Management.

5. Full Description of Material Change:

Please see attached Schedule A.

6. Reliance on Subsection 7.1(2) of the National Instrument 51-102 Continuous Disclosure Obligations:

Not applicable.

7. Omitted Information:

Not applicable.

8. Executive Officer Knowledgeable of Material Change:

Jim Greig, CEO
Telephone: 780-437-6624

9. Date of Report:

May 5, 2025

Schedule A

New Target announces Board and Management Changes

Edmonton, AB / April 25, 2025 / New Target Mining Corp. (NEX: NEW.H) (the “**Company**” or “**New Target**”) is pleased to announce the appointments of Messrs. Jim Greig and John Alcock to the Board of Directors of New Target (the “**Board**”). Mr. Greig has also been appointed as Chief Executive Officer and Mr. Alcock as Chief Financial Officer of the Company.

Concurrently with these appointments, New Target announces the resignation of Todd Hanas as a director and Chief Executive Officer of the Company, and Dave Cross as a director and Chief Financial Officer of the Company.

Pursuant to the afore-mentioned changes, New Target’s Board and Management will consist of Jim Greig as Chief Executive Officer and a Director, John Alcock as Chief Financial Officer and a Director, Alan Hitchborn as a Director and Adrian Lamoureux as a Director.

About New Target Mining Corp.: New Target Mining Corp. is a mineral exploration company, focused on the acquisition, exploration, and development of mineral resource properties.

For more information, please contact:

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Forward-Looking Information

This release includes certain statements and information that may constitute forward-looking information within the meaning of applicable Canadian securities laws. Forward-looking statements relate to future events or future performance and reflect the expectations or beliefs of management of the Company regarding future events. Generally, forward-looking statements and information can be identified by the use of forward-looking terminology such as "intends" or "anticipates", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "should", "would" or "occur". This information and these statements, referred to herein as "forward-looking statements", are not historical facts, are made as of the date of this news release and include without limitation, statements regarding discussions of future plans, estimates and forecasts and statements as to management's expectations and intentions.

These forward-looking statements involve numerous risks and uncertainties and actual results might differ materially from results suggested in any forward-looking statements. Although management of the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Readers are cautioned that reliance on such information may not be appropriate for other purposes. The Company does not undertake to update any forward-looking statement, forward-looking information or financial out-look that are incorporated by reference herein, except in accordance with applicable securities laws.