

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): **July 27, 2021**

LOGIQ, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction
of incorporation)

000-51815

(Commission
File Number)

46-5057897

(IRS Employer
Identification No.)

85 Broad Street, 16-079

New York, New York 10004

(Address of Principal Executive Offices)

(808) 829-1057

Registrant's telephone number, including area code

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
None	N/A	N/A

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

Item 8.01 Other Events

As previously reported by Logiq, Inc., a Delaware corporation (the “Company”), on a Current Report on Form 8-K filed by the Company with the Securities and Exchange Commission (the “Commission”) on June 15, 2021, the Company entered into an Agency Agreement (the “Agency Agreement”) with Research Capital Corporation (the “Agent”) relating to an offering in Canada (the “Offering”) by the Company of a minimum of 1,666,667 units of securities (each, a “Unit”), and a maximum of 3,333,333 Units, at a price of C\$3.00 per Unit (the “Offering Price”), for minimum gross proceeds of C\$5,000,000, and maximum gross proceeds of C\$10,000,000. Each Unit consists of (i) one share of common stock of the Company, par value \$0.0001 per share (“Common Stock”, and the Common Stock included in a Unit being a “Unit Share”), and (ii) one Common Stock purchase warrant (each, a “Warrant”), where each Warrant entitles the holder thereof to acquire one share of Common Stock (each, a “Warrant Share”) at an exercise price of C\$3.50 per Warrant Share.

Additionally, as previously reported by the Company on a Current Report on Form 8-K filed by the Company with the Commission on June 21, 2021, the Offering closed on June 21, 2021 whereby the Company sold 1,976,434 Units for aggregate gross proceeds of C\$5,929,302 before deducting offering expenses. The Company also issued 83,333 units of securities (the “Advisory Fee Units”), and 158,115 non-transferrable compensation options (the “Agent Options”) to the Agent as compensation for certain strategic advisory and support services rendered to the Company in connection with the Offering. Each Advisory Fee Unit is comprised of (i) one share of Common Stock, and (ii) one Warrant. Each Agent Option is exercisable for one Unit at an exercise price of C\$3.00 per Unit.

On July 27, 2021, the Company closed the partial exercise of the over-allotment option granted to the Agent in connection with the Offering (the “Over-Allotment Offering”), whereby the Company sold an additional 201,700 Units for aggregate gross proceeds of C\$605,100 before deducting offering expenses. The Company also issued an additional 16,136 non-transferrable Agent Options to the Agent as compensation for certain strategic advisory and support services rendered to the Company in connection with the Offering.

The previously disclosed Agency Agreement and Warrant Indenture governed the terms of the Over-Allotment Offering.

In connection with the Over-Allotment Offering, on July 27, 2021, the Company filed a prospectus supplement (the “Resale Prospectus Supplement”) to its shelf registration statement on Form S-3 (Registration No. 333-248069), which was initially filed with the Commission on August 17, 2020, and was declared effective on August 26, 2020. The Resale Prospectus Supplement covers the resale of the shares of Common Stock, Warrants (and the Warrant Shares underlying the Warrants), and Agent Options sold in the Over-Allotment Offering, and may be used by the selling stockholders or certain of their respective assigns identified therein to resell such securities.

The Company is filing the opinions of Procopio, Cory, Hargreaves & Savitch LLP, and Miller Thomson LLP, relating to the legality of the issuance and sale of the shares of Common Stock, Warrants (and the Warrant Shares underlying the Warrants), and Agent Options in the Over-Allotment Offering, as Exhibit 5.1 and Exhibit 5.2, respectively, hereto, which such legal opinions are incorporated herein by reference.

A copy of the press release announcing the Over-Allotment Offering is “furnished” as Exhibit 99.1 to this Current Report on Form 8-K. The information in Exhibit 99.1 shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (“Exchange Act”), or incorporated by reference into any filing under the Securities Act or the Exchange Act.

Forward Looking Statements

Exhibit 99.1 contains forward-looking statements. These forward-looking statements are not guarantees of future performance and involve risks, uncertainties and assumptions that are difficult to predict. Forward-looking statements are based upon assumptions as to future events that may not prove to be accurate. Actual outcomes and results may differ materially from what is expressed in these forward-looking statements.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
5.1	<u>Opinion of Procopio, Cory, Hargreaves & Savitch LLP</u>
5.2	<u>Opinion of Miller Thomson LLP</u>
23.1	<u>Consent of Procopio, Cory, Hargreaves & Savitch LLP (included within the opinion filed as Exhibit 5.1)</u>
23.2	<u>Consent of Miller Thomson LLP (included within the opinion filed as Exhibit 5.2)</u>
99.1	<u>Press Release, dated July 27, 2021</u>

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOGIQ, INC.

Dated: July 27, 2021

By: /s/ Brent Suen

Brent Suen
President and Executive Chairman



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DEL MAR HEIGHTS
LAS VEGAS
ORANGE COUNTY
PHOENIX
SAN DIEGO
SILICON VALLEY

July 27, 2021

Logiq, Inc.
85 Broad Street, 16-079
New York, NY 10004

Re: Registration Statement on Form S-3 (No. 333-248069)

Ladies and Gentlemen:

We have acted as special counsel to Logiq, Inc., a Delaware corporation (the "Company"), in connection with the resale from time to time by the selling stockholders named in the Prospectus Supplement (as defined below) of (i) 217,836 shares (including the Agent Shares (as defined below)) (the "Shares") of common stock of the Company, par value \$0.0001 per share (the "Common Stock"), (ii) warrants to purchase 217,836 shares of Common Stock (including the Agent Warrants (as defined below)) (the "Warrants") to be issued under a Warrant Indenture, dated as of June 21, 2021 (the "Warrant Indenture"), entered into between the Company and the warrant agent named therein (the "Warrant Agent"), (iii) 217,836 shares of such Common Stock issuable upon exercise of the Warrants (the "Warrant Shares"), and (iv) 16,136 agent options (the "Agent Option"), and together with the Shares, Warrants, and Warrant Shares, the "Securities"), to be issued under an Agency Agreement, pursuant to the agent's partial exercise of an over-allotment option provided therein, dated as of June 9, 2021 (the "Agency Agreement"), entered into between the Company and the agent named therein, where each Agent Option is exercisable for (a) one share of Common Stock (an "Agent Share"), and (b) a Warrant to purchase one share of Common Stock (an "Agent Warrant"). The resale of the Securities is being registered pursuant to a Registration Statement on Form S-3 under the Securities Act of 1933, as amended (the "Act"), filed with the Securities and Exchange Commission (the "Commission") on August 17, 2020, which was declared effective by the Commission on August 26, 2020 (No. 333-248069) (the "Registration Statement"), a base prospectus dated August 26, 2020 (the "Base Prospectus"), and a prospectus supplement dated July 27, 2021 filed with the Commission pursuant to Rule 424(b) under the Act (the "Prospectus Supplement"), and together with the Base Prospectus, the "Prospectus").

procopio.com

This opinion is being furnished in connection with the requirements of Item 601(b)(5) of Regulation S-K under the Act, and no opinion is expressed herein as to any matter pertaining to the contents of the Registration Statement or related Prospectus, other than as expressly stated herein with respect to the sale of the Securities.

As such counsel, we have examined such matters of fact and questions of law as we have considered appropriate for purposes of this letter. With your consent, we have relied upon certificates and other assurances of officers of the Company and others as to factual matters without having independently verified such factual matters. In rendering the opinions expressed below, we have assumed without verification (i) the genuineness of all signatures, (ii) the legal capacity of natural persons, (iii) the authenticity of all documents submitted to us as originals, (iv) the conformity to the originals of all documents submitted to us as copies, and the authenticity of the originals of such copies, and (v) that all records and other information made available to us by the Company on which we have relied are accurate and complete in all respects.

We have further assumed that the Securities will be issued and sold in the manner stated in the Registration Statement and the Prospectus, and in compliance with the applicable provisions of the Act and the rules and regulations of the Commission thereunder, and the securities or blue sky laws of the various states.

Subject to the foregoing and the other matters set forth herein, it is our opinion that, as of the date hereof:

1. The issuance and sale of the Shares (other than the Agent Shares) have been duly authorized by all necessary corporate action of the Company, and the Shares (other than the Agent Shares) are validly issued, fully paid and non-assessable.
2. When the Warrant Shares have been duly registered on the books of the transfer agent and registrar therefor in the name or on behalf of the purchasers, and have been issued by the Company against payment therefor (not less than par value) in the circumstances and pursuant to the terms contemplated by the Warrants, the issuance and sale of the Warrant Shares will have been duly authorized by all necessary corporate action of the Company, and the Warrant Shares will be validly issued, fully paid and nonassessable.
3. When the Agent Shares have been duly registered on the books of the transfer agent and registrar therefor in the name or on behalf of the purchasers, and have been issued by the Company against payment therefor (not less than par value) in the circumstances and pursuant to the terms contemplated by the Agent Options, the issuance and sale of the Agent Shares will have been duly authorized by all necessary corporate action of the Company, and the Agent Shares will be validly issued, fully paid and nonassessable.

We note that the Warrant Indenture and the Warrants issued in accordance therewith, and the Agency Agreement and the Agent Options issued in accordance therewith, are to be governed by the laws of the Province of Ontario, Canada, and the federal laws of Canada, and we understand that you are receiving a separate opinion of Miller Thomson LLP as to the enforceability of such agreements and instruments under the laws of the Province of Ontario, Canada, and the federal laws of Canada. In rendering the foregoing opinions, we have assumed that (i) the Warrant Indenture and the Warrants issued in accordance therewith, and the Agency Agreement and the Agent Options issued in accordance therewith, constitute valid and binding obligations of the Company, enforceable against the Company in accordance with their terms, and (ii) the Company will comply with all applicable notice requirements regarding uncertificated shares provided in the Delaware General Corporation Law.

The opinions expressed herein are limited to the Delaware General Corporation Law, and we express no opinion with respect to any other laws of the State of Delaware, the laws of any other jurisdiction, or the statutes, administrative decisions, rules, regulations and requirements of any county, municipality, subdivision or local authority of any jurisdiction.

Logiq, Inc.
July 27, 2021
Page 3 of 3

This opinion is for your benefit in connection with the Registration Statement and Prospectus and may be relied upon by you and by persons entitled to rely upon it pursuant to the applicable provisions of the Act. We consent to your filing this opinion as an exhibit to the Company's Current Report on Form 8-K filed with the Commission. In giving such consent, we do not thereby admit that we are in the category of persons whose consent is required under Section 7 of the Act or the rules and regulations of the Commission thereunder. The opinions expressed herein are given as of the date hereof, and we assume no obligation to update or supplement such opinions after the date hereof.

Very truly yours,

/s/ Procopio, Cory, Hargreaves & Savitch LLP

Procopio, Cory, Hargreaves & Savitch LLP



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July 27, 2021

Logiq, Inc.
85 Broad Street, 16-079
New York, NY 10004

Dear Sirs/Mesdames:

Re: Logiq, Inc. (the "Company") - Registration Statement on Form S-3

We have acted as counsel for the Company in connection with the Canadian initial public offering (the "**Offering**") by the Company of 1,976,434 units (the "**Units**"), at a price of \$3.00 per Unit (the "**Offering Price**") pursuant to an agency agreement (the "**Agency Agreement**") dated June 9, 2021 between the Company and Research Capital Corporation as agent and sole bookrunner (the "**Agent**"). The Offering was completed on June 21, 2021.

Each Unit consists of one share of common stock in the capital of the Company (a "**Share**") and one purchase warrant of the Company (a "**Warrant**") issued pursuant to a warrant indenture between the Company and Odyssey Trust Company (the "**Warrant Agent**") dated as of June 21, 2021 (the "**Warrant Indenture**"). Each Warrant entitles the holder to purchase one share of common stock of the Company (a "**Warrant Share**") at an exercise price of \$3.50 per Warrant Share for a period of 36 months, subject to adjustment in accordance with the Warrant Indenture.

In addition, the Company granted the Agent an option (the "**Over-Allotment Option**"), exercisable at any time up to 30 days following the closing date of the Offering, to purchase from the Company: (i) up to such additional number of Units (the "**Over-Allotment Units**") and with the Units, the "**Offered Units**") as is equal to 15% of the number of Units sold under the Offering (the "**Over-Allotment Number**") at the Offering Price; (ii) up to such number of additional Warrants (the "**Over-Allotment Warrants**") as is equal to 15% of the number of Warrants comprising the Units sold under the Offering at \$0.4898 per Over-Allotment Warrant; (iii) up to such number of additional Common Shares (the "**Over-Allotment Shares**") as is equal to 15% of the number of Shares comprising the Units sold under the Offering at \$2.5102 per Over-Allotment Share; or (iv) any combination of Over-Allotment Units, Over-Allotment Warrants and Over-Allotment Shares, so long as the aggregate number of Over-Allotment Units, Over-Allotment Warrants and Over-Allotment Shares does not comprise together more than what is included in the Over-Allotment Number of Over-Allotment Units.

The Agent has exercised its Over-Allotment Option for the issuance today of 201,700 Over-Allotment Shares and 201,700 Over-Allotment Warrants (the "**Over-Allotment Offering**").

VANCOUVER CALGARY EDMONTON SASKATOON REGINA LONDON KITCHENER-WATERLOO GUELPH TORONTO MARKHAM MONTRÉAL

The Agency Agreement provides for compensation to be paid to the Agent in connection with the Over-Allotment Offering, as follows:

1. 8% cash commission on the gross proceeds of the Over-Allotment Offering; and
2. non-transferrable compensation options equal to 8% of the number of Over-Allotment Units sold under the Over-Allotment Offering (the "**Agent Options**"), each Agent Option exercisable for one Unit at an exercise price of \$3.00 for a period of 36 months.

The resale of the securities under the Over-Allotment Offering is being registered pursuant to a Registration Statement on Form S-3 under the *Securities Act of 1933*, as amended (the "**Act**"), filed with the Securities and Exchange Commission (the "**Commission**") on August 17, 2020, which was declared effective by the Commission on August 26, 2020 (No. 333-248069) (the "**Registration Statement**"), a base prospectus dated August 26, 2020 (the "**Base Prospectus**"), and a prospectus supplement dated July 27, 2021 filed with the Commission pursuant to Rule 424(b) under the Act (the "**Prospectus Supplement**", and together with the Base Prospectus, the "**Prospectus**").

1. EXAMINATIONS

As Canadian counsel for the Company, we have reviewed and participated, together with Procopio, Cory, Hargreaves & Savitch LLP, US counsel for the Company, in the preparation and/or review of:

- (a) the Agency Agreement;
- (b) the Warrant Indenture; and
- (c) certificate representing the Agent Options (each an "**Agent Option Certificate**").

(the Agency Agreement, Warrant Indenture, and Agent Option Certificate are collectively, the "**Transaction Agreements**")

We have also considered such questions of law and made such other investigations as we have considered relevant or necessary in connection with the opinions expressed herein. As to various questions of fact in order to give the opinions expressed herein, we have relied solely upon a certificate of an officer of the Company dated the date of this opinion relating to certain factual matters in connection with the Company and the Offering and have not made any independent investigations in connection with the matters set out therein.

We are qualified to carry on the practice of law in the province of Ontario and we express no opinion as to any laws, or matters governed by any laws, other than the laws of such province and the federal laws of Canada applicable therein. Our opinions herein are based on legislation, regulations, orders and rulings in effect on the date hereof.



2. ASSUMPTIONS AND RELIANCES

For the purposes of the opinions expressed herein:

2.1 We have assumed the genuineness of all signatures, the legal capacity and signing authority of all individuals, the authenticity of all documents submitted to us as originals and the conformity to authentic original documents of all documents submitted to us as certified, conformed, electronic or photostatic copies or facsimiles thereof.

2.2 We have assumed the accuracy and completeness of all information provided to us by public officials or officers of the Company and have assumed that such information is true and correct as at the time which they were made and continue to be true and correct from such time to the date hereof.

2.3 We have assumed that each of the parties to the Transaction Agreements, including the Company, have all requisite power and authority to enter into, execute, deliver and perform its obligations thereunder and that each of the Transaction Agreements has been duly authorized by each of such parties and, other than the Company, are legal, valid and binding obligations of each of them enforceable against each of such parties in accordance with their respective terms.

2.4 We have assumed that no order, ruling or decision of any court, regulatory or administrative body against the Company is in effect at any material time that restricts any trades in securities of the Company or that affects any person or company who engages in such a trade.

3. OPINION

Based on and subject to the foregoing, we are of the opinion that each of the Transaction Agreements is enforceable against the Company in accordance with its respective terms, subject to the general qualifications relating to creditors' rights generally and except as rights to indemnity may be limited by applicable law.

4. QUALIFICATIONS

Our opinions expressed herein in connection with the enforceability of the Transaction Agreements are subject to the qualifications that such enforceability may be limited by:

- (a) the laws of any jurisdiction, other than the provinces and the laws of Canada applicable therein, which may be considered or given effect to under the laws of the provinces in any such determination;
- (b) general principles of law and equity including the fact that equitable remedies, such as specific performance and injunctions, may only be awarded in the discretion of the court from which they are being sought and, without limiting the generality of the foregoing:
 - (i) a court may consider the conduct, or course of conduct, of a party and require that party to act reasonably and in good faith; and
 - (ii) the availability of any particular remedy and the ability to recover certain costs, damages and expenses, whether by reason of indemnity, contribution or otherwise, are subject to the discretion of the court from which remedy is being sought;



- (c) the qualification that rights of indemnity and contribution may be contrary to public policy;
- (d) the qualification that the costs of and incidental to proceedings authorized to be taken in court or before a judge are under the discretion of the court or judge before which such proceedings are brought and a court or judge has full power to determine by whom and to what extent the costs of such proceedings shall be paid;
- (e) the qualification that enforceability of any provision in any agreement or certificate purporting to exculpate any party from liability or duty otherwise owed by it may be limited under applicable law;
- (f) the equitable and statutory power of the courts in the Provinces having jurisdiction to stay proceedings before them and the execution of judgments;
- (g) the right of a party to exercise any unilateral or unfettered discretion will not prevent a court in the Provinces from requiring such discretion to be exercised reasonably;
- (h) claims may become barred under the *Limitation Act* (Ontario) or may become subject to defenses of set-off and counterclaim;
- (i) the breach by a party of any particular obligation owed to another party may not be enforceable by that other party if no damages are suffered by it as a result of such breach;
- (j) the condition precedent to the obligations of the parties contained in any agreement or certificate being satisfied or, if capable of being waived, being waived by the party or parties entitled to insist on fulfillment of the condition, and to the rights of termination set out in any agreement not having been duly exercised by the parties entitled to exercise such rights;
- (k) applicable bankruptcy, insolvency, reorganization, moratorium, winding-up, arrangement and other laws affecting the rights, powers, privileges, remedies and/or interests of creditors;
- (l) to the extent any amount is payable in a currency other than lawful money of Canada, the provisions of the *Currency Act* (Canada) which provide that a court in Canada may grant monetary judgments only in lawful money of Canada;
- (m) any provisions of an agreement purporting to entitle a party to a specific rate of interest after judgment or to reimbursement or indemnification for court costs are subject to the discretion of a court;
- (n) the qualification that no opinion is given as to the effect of those provisions of any agreement or certificate which purport to allow the severance of invalid, illegal or unenforceable provisions or which purport to restrict the effect of such provisions; and



- (o) the qualification that no opinion is given in respect of any provisions in any agreement or certificate which suggest that modifications, amendments or waivers of or with respect to those documents that are not in writing will not be effective.

The opinion stated herein is limited to the matters expressly stated herein and no other opinion is implied or is to be inferred beyond the matters expressly stated in this letter. This opinion is for your benefit in connection with the Registration Statement and Prospectus and may be relied upon by you and by persons entitled to rely upon it pursuant to the applicable provisions of the Act. We consent to your filing this opinion as an exhibit to the Company's Current Report on Form 8-K filed with the Commission. In giving such consent, we do not thereby admit that we are in the category of persons whose consent is required under Section 7 of the Act or the rules and regulations of the Commission thereunder. The opinions expressed herein are given as of the date hereof, and we assume no obligation to update or supplement such opinions after the date hereof.

Yours truly,

/s/ Miller Thomson LLP

Miller Thomson LLP





LOGIQ ANNOUNCES EXERCISE OF OVER-ALLOTMENT OPTION IN INITIAL PUBLIC OFFERING

New York, NY – July 27, 2021 – Logiq, Inc. (“**Logiq**” or the “**Company**”) (NEO: LGIQ) (OTCQX: LGIQ), a global provider of award-winning e-commerce and fintech solutions, is pleased to announce the partial exercise of the over-allotment option in conjunction with the Company’s C\$5,929,302 initial public offering (the “**Offering**”) of units of securities of the Company (the “**Units**”) in Canada at a price of C\$3.00 per Unit that closed on June 21, 2021. The Company has issued an additional 201,700 Units for additional gross aggregate proceeds of C\$605,100. The total gross proceeds to the Company from the Offering, including the 1,976,434 Units sold initially and the partial exercise of the over-allotment option, is approximately C\$6,534,402.

Each Unit consists of one share of common stock of the Company (a “**Unit Share**”) and one common stock purchase warrant of the Company (a “**Warrant**”). Each Warrant is exercisable to acquire one share of common stock of the Company (a “**Warrant Share**”) at an exercise price of C\$3.50 per Warrant Share for a period of 36 months.

The Offering was led by Research Capital Corporation as the sole agent and sole bookrunner (the “**Agent**”).

The net proceeds of the Offering will be used for development of additional data analytics tools, sales generation and marketing, and for working capital requirements and other general corporate purposes.

The Unit Shares, Warrants, Warrant Shares, and compensation options have been registered for resale under the *Securities Act of 1933*, as amended, pursuant to a prospectus supplement filed by Logiq dated July 27, 2021 (the “**US Prospectus Supplement**”) to Logiq’s registration statement on Form S-3 (File No. 333-248069) filed with the Securities and Exchange Commission (“**Commission**”) on August 17, 2020, which was declared effective by the Commission on August 26, 2020. The US Prospectus Supplement is available under the Company’s profile on www.sedar.com, and can be found on the Commission’s website at www.sec.gov/edgar.

A final prospectus dated June 9, 2021 (the “**Canadian Prospectus**”) has been filed with, and a receipt has been issued by, the securities commissions or similar securities regulatory authorities in each of the provinces of Canada, other than Quebec, containing important information relating to the common stock of Logiq. The Canadian Prospectus is available under the Company’s profile on www.sedar.com.

About Logiq

Logiq Inc. is a U.S.-based leading global provider of e-commerce and fintech business enablement solutions. Its DataLogiq business provides a data-driven, end-to-end e-commerce marketing solution. Its AI-powered LogiqX™ data engine delivers valuable consumer insights that enhance the ROI of online marketing spend. The company’s Fixel technology offers simplified online marketing with critical privacy features.

In its AppLogiq business, Logiq’s platform-as-a-service, branded as CreateAPP™, enables small- and medium-sized businesses worldwide to easily create and deploy a native mobile app for their business without technical knowledge or background. CreateAPP™ empowers businesses to reach more customers, increase sales, manage logistics, and promote their products and services in an easy, affordable, and highly efficient way. CreateAPP™ is offered in 14 languages across 10 countries and three continents, including some of the fastest-growing emerging markets in Southeast Asia. The company’s PayLogiq, branded as AtozPay™ in Indonesia, offers mobile payments, and GoLogiq, branded as AtozGo™ in Indonesia, offers hyper-local food delivery services. Connect with Logiq: [Website](#) | [LinkedIn](#) | [Twitter](#) | [Facebook](#).

Important Cautions Regarding Forward-Looking Statements

This press release contains certain forward-looking statements and information, as defined within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, and is subject to the Safe Harbor created by those sections. This press release also contains forward-looking statements and forward-looking information within the meaning of Canadian securities legislation that relate to Logiq's current expectations and views of future events. Any statements that express, or involve discussions as to, expectations, beliefs, plans, objectives, assumptions or future events or performance (often, but not always, through the use of words or phrases such as "will likely result", "are expected to", "expects", "will continue", "is anticipated", "anticipates", "believes", "estimated", "intends", "plans", "forecast", "projection", "strategy", "objective" and "outlook") are not historical facts and may be forward-looking statements and may involve estimates, assumptions and uncertainties which could cause actual results or outcomes to differ materially from those expressed in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this press release should not be unduly relied upon.

These statements speak only as of the date of this press release. Forward-looking statements are based on a number of assumptions and are subject to a number of risks and uncertainties, many of which are beyond Logiq's control, which could cause actual results and events to differ materially from those that are disclosed in or implied by such forward-looking statements. In particular and without limitation, this press release contains forward-looking statements regarding our products and services, the use and/or ongoing demand for our products and services, expectations regarding our revenue and the revenue generation potential of our products and services, our partnerships and strategic alliances, the impact of global pandemics (including COVID-19) on the demand for our products and services, industry trends, overall market growth rates, our growth strategies, the continued growth of the addressable markets for our products and solutions, our business plans and strategies, our competitive position in our industry, and other risks described in the Company's prior press releases and in its filings with the Securities and Exchange Commission (SEC) including its Annual Report on Form 10-K and any subsequent public filings, and filings made pursuant to Canadian securities legislation that are available on www.sedar.com, including under the heading "Risk Factors" in the Company's Canadian Prospectus.

Logiq undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by law. New factors emerge from time to time, and it is not possible for Logiq to predict all of them, or assess the impact of each such factor or the extent to which any factor, or combination of factors, may cause results to differ materially from those contained in any forward-looking statement. Any forward-looking statements contained in this press release are expressly qualified in their entirety by this cautionary statement.

Company Contact

Brent Suen, President

Logiq, Inc.

Email contact

Media & Investor Contact

Ronald Both or Grant Stude

CMA Investor & Media Relations

Tel (949) 432-7566

Email contact
