

FAIRCHILD GOLD CORP.

OPTION AGREEMENT

The Option granted herein is not assignable or transferable by the Optionee. Without prior written approval of the TSX Venture Exchange and compliance with all applicable securities legislation, the securities issued upon the exercise of the Option granted herein may not be sold, transferred, hypothecated or otherwise traded on or through the facilities of the TSX Venture Exchange or otherwise in Canada or to or for the benefit of a Canadian resident until four months and one day after the Grant Date.

This Option Agreement is entered into between FAIRCHILD GOLD CORP. (the "Corporation") and the Optionee named below pursuant to the Corporation's stock option plan, in effect from time to time (the "Plan"), a copy of which is attached hereto, and confirms that:

1. on November 2, 2020 (the "Grant Date");
2. Jonathan Lotz (the "Optionee");
3. was granted the option (the "Option") to purchase 125,000 Common Shares (the "Option Shares") of the Corporation;
4. at the price (the "Option Price") of \$0.15 per Option Share;
5. which shall be exercisable as fully vested from the Grant Date; and
6. shall expire on November 2, 2025 (the "Expiry Date");

all on the terms and subject to the conditions set out in the Plan.

By receiving and accepting the Options, the Optionee:

- (a) confirms that he has read and understands the Plan and agrees to the terms and conditions of the Plan and this Option Certificate;
- (b) consents to the disclosure to the TSX Venture Exchange and all other regulatory authorities of all personal information of the undersigned obtained by the Corporation; and
- (c) consents to the collection, use and disclosure of such personal information by the TSX Venture Exchange and all other regulatory authorities in accordance with their requirements, including the provision to third party service providers, from time to time.

IN WITNESS WHEREOF the parties hereto have executed this Option Agreement as of the 2nd day of November, 2020.

FAIRCHILD GOLD CORP.

JONATHAN LOTZ

Per:

"Robert Coltura"

"Jonathan Lotz"

Authorized Signatory
